

Press release

Paris, 31 January 2019

Cyber risks

Pacifica launches the “Cyber Protection” plan for the self-employed and businesses

Pacifica, Crédit Agricole Assurances' P&C insurance subsidiary, is pleased to announce the launch of its Cyber Protection plan. This new plan, developed in conjunction with Hiscox, is a cyber security solution for farmers and the self-employed in response to the introduction of more stringent data protection rules with the General Data Protection Regulation (GDPR).

In 2018, more than 80% of businesses reported having been the target of a cyber-attack of some form or other (personal data breaches, ransomware, etc.) but only 5% said that they had insurance to cover such a risk.

Cyber Protection is a comprehensive plan that provides a unique solution to cover major risks through:

- a network of recognised experts (IT specialists, specialised lawyers, e-reputation experts, etc.) who provide a tailored service at any time of the day or night, seven days a week, with no excess;
- cyber extortion coverage;
- coverage of damage caused to third parties (personal data breaches, spread of a virus or denial-of-service attack, etc.);
- coverage of damage to the business itself (coverage of the cost of recovering and/or rebuilding confidential data, telecommunications bills if a cyber-attack has involved the fraudulent use of the telephone system, etc.);
- coverage of lost revenue caused by a cyber-attack or by an anomaly at an IT service provider, with the “business interruption” option;
- five coverage thresholds depending on the customer's revenues;
- prevention tools with a description of best practices and a “digital security awareness” kit.

Pacifica has teamed up with leading cyber risk management specialist Hiscox to provide farmers and the self-employed with first-rate assistance in the event of a cyber-attack.

The Cyber Protection plan is distributed by the Crédit Agricole regional banks.

Crédit Agricole Assurances

Crédit Agricole Assurances, the leading insurer in France, brings together Crédit Agricole's insurance subsidiaries. The group offers a range of savings, retirement, health, personal protection and property insurance products and services. They are distributed by Crédit Agricole Group banks in France and in 9 countries worldwide, by wealth management advisors and general agents. Crédit Agricole Assurances companies cater for individuals, the self-employed, farmers and businesses. Crédit Agricole Assurances has 4,400 employees. It reported 2017 revenues of €30.4 billion (IFRS). www.ca-assurances.com

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