



Press release

Paris, 4 December 2009

La Médicale extends its business strategy to the French West Indies

La Médicale, a subsidiary of Crédit Agricole Assurances specialising in insurance solutions for independent healthcare professionals, is extending its reach by setting up for business in the French West Indies.

To meet mounting demand from self-employed practitioners in Martinique and Guadeloupe, La Médicale has opened an agency in Martinique, headed by Thierry Gallet de Saint Aurin*.

This initiative is consistent with the company's business development plan, which consists in stepping up its commercial activities in mainland and overseas France by focusing on three key elements: distribution, products and services, and communication.

In the FWI La Médicale will offer its full range of property/casualty insurance, personal protection insurance and savings products to more than 2,500 practitioners and 5,000 paramedics, as well as to pharmacies and medical laboratories.

Founded 60 years ago La Médicale is a key player in its market, with annual revenues of more than €329 million and 420,000 policies in its book of business at end 2008. It partners over 200,000 independent healthcare professionals – nearly one self-employed practitioner in three – in France. With a specialised network of more than 100 general agents in 41 regional agencies, La Médicale is unique in its flexibility and its ability to provide each and every professional with the best possible coverage in both their personal and professional lives.

*Thierry Gallet de Saint Aurin, 58, joined La Médicale in late 2008 as a general insurance agent. He is a graduate of Ecole Supérieure de Commerce de Paris and holds an MBA from the University of Chicago.

About Crédit Agricole Assurances

Insurance is now the second major business of Crédit Agricole. The Group is now the French leader in bancassurance and second for insurance in terms of premium income. By bringing all its insurance activities together, Crédit Agricole has enhanced its bancassurance model and provided greater visibility for the business.

Crédit Agricole Assurances was established in January 2009, and comprises Predica, a life insurance company, Pacifica, specialised in non-life insurance, CACI for creditor insurance, and the international insurance activity.

Key figures for Crédit Agricole Assurances (at 31 December 2008)

(France and international, life insurance, non-life insurance and creditor insurance)

- €22 billion in premiums
- €192 billion in underwriting reserves
- €822 million in net income, Group share
- 2,500 employees