INVESTOR PRESENTATION CRÉDIT AGRICOLE ASSURANCES

Data and figures at end of June 2026

WORKING EVERYDAY IN YOUR INTEREST
AND FOR SOCIETY

September 2026

ASSURANCES

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Presentation of financial information

The figures presented in this document have been prepared in accordance with International Financial Reporting Standards, as adopted in the European Union ("**IFRS**"). IFRS 17 "Insurance contracts" is mandatorily applicable for reporting periods beginning on or after 1 January 2023. Comparative information as at and for the year ended 31 December 2022 has been restated when relevant.

Some figures presented in this document have been subject to rounding adjustments. Accordingly, in certain instances, the totals shown for a column or row in tables may not conform exactly to the arithmetic sum of the figures presented.

SUMMARY

CRÉDIT AGRICOLE ASSURANCES – KEY MESSAGES

1. Diversified business mix and strong net inflows in savings over the past quarters
2. Robust and recurring profitability
3. Strong Solvency II ratio over the years
4. Comfortable financial structure

CHAPTER 1
COMPANY OVERVIEW

CRÉDIT AGRICOLE ASSURANCES: KEY ITEMS

€31.9bn
in gross written premiums[1] for H1-2026

+15.9%
vs H1-2025

SAVINGS / RETIREMENT	€24.4bn, +17.5%
PROPERTY & CASUALTY	€4.5bn, +10.5%
DEATH & DISABILITY CREDITOR GROUP INSURANCE	€3.1bn, +12.1%

Market shares in our main countries

Savings / Retirement	15%[5]	6%[10]	6%[12]	*n.s.*	3%[14]	n.a.
Property & Casualty	7%[9]	8%[11]	n.a.	n.a.	*n.s.*	1%[15]
Death & Disability / Creditor / Group insurance	25%[6] 20%[7] 1%[8]	*n.s.*	*n.a.*	7%[13] *Creditor*	*n.a.*	*n.s.*

- Spain and Germany: nascent operations
- Greece in run-off
- Ireland: Pan-European management platform

n.s.: non-significant
n.a.: absent from market

Strong Financial Profile

Net income Group share *(H1-26)*	€961m
Solvency II ratio[2] *(H1-26)*	195%
Life insurance outstandings[3] *(H1-26)*	€392bn
Distributable items[4] *(at end-2025)*	€8,146m

Leader in Europe

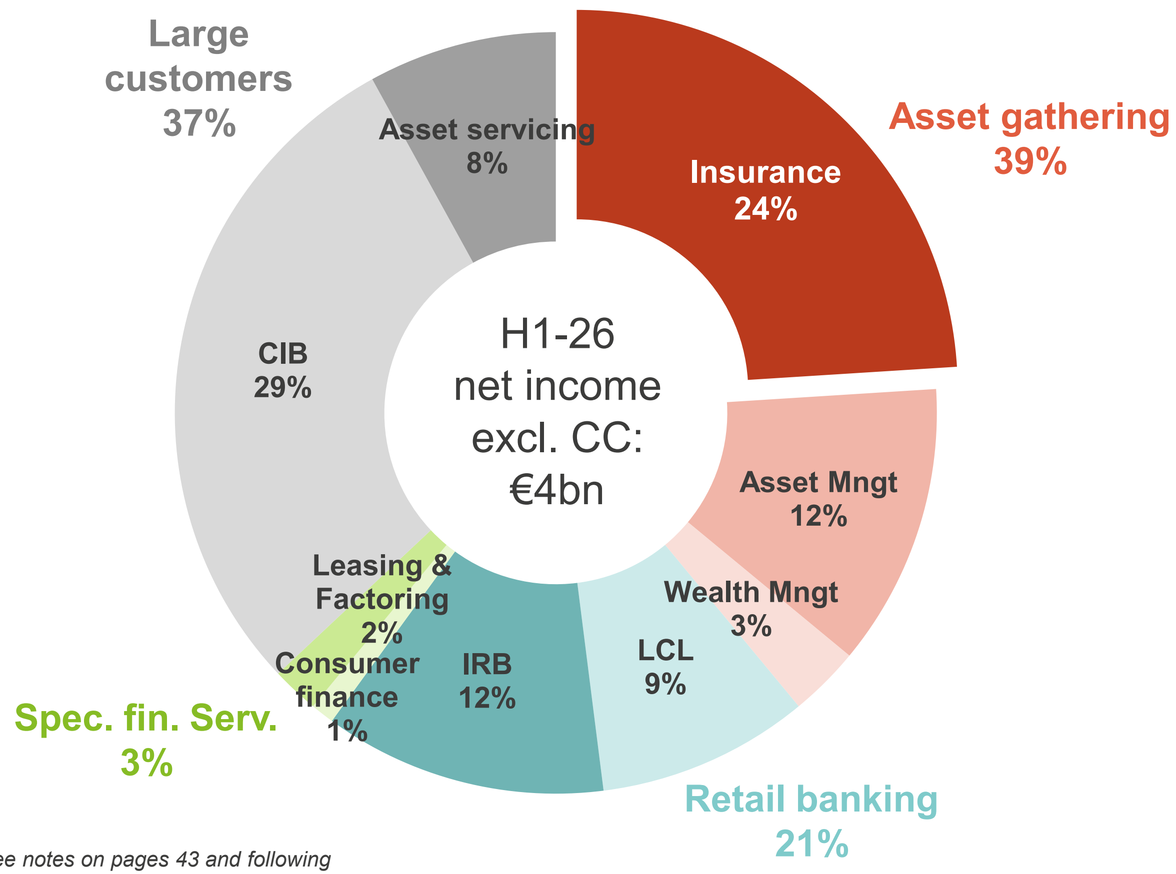
No. 1 BANK INSURER IN EUROPE[16]

See notes on pages 43 and following

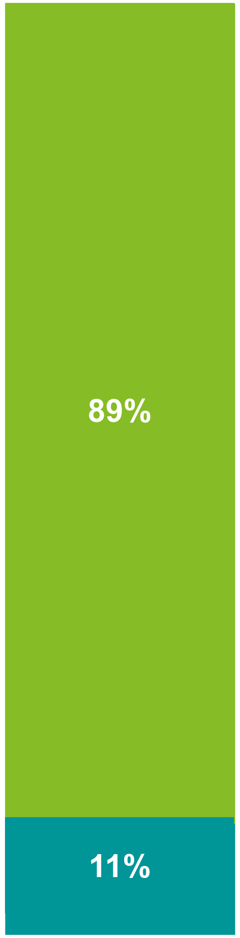
CRÉDIT AGRICOLE ASSURANCES

A SIZEABLE ASSET WITHIN THE CRÉDIT AGRICOLE GROUP

A significant part of Crédit Agricole S.A.[1]



CAA revenues by distribution model[2]



Bancassurance model: distribution of personal insurance, property & casualty and creditors insurance in Crédit Agricole group's banking networks in France, Italy and Poland.

Group partnerships: internal financial partners together with complementary channels.

Open architecture: e.g. group insurance, independent wealth management advisors and partnerships with local banks.

See notes on pages 43 and following

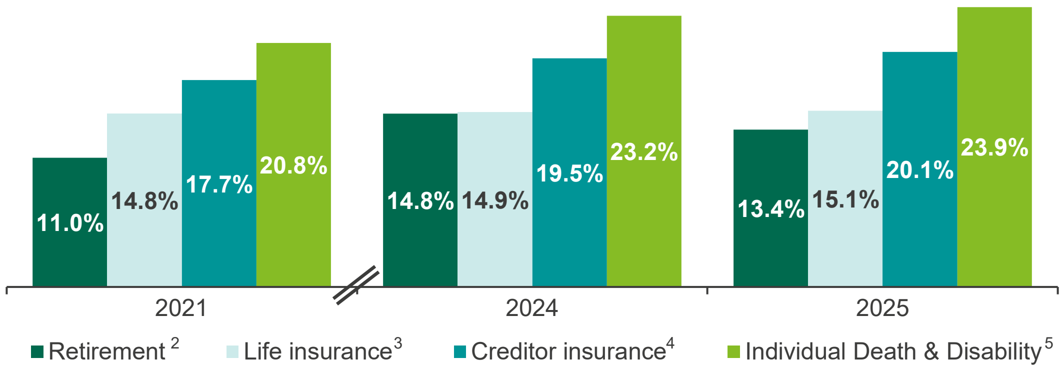
PROFILE IN FRANCE

No. 1 INSURANCE GROUP IN FRANCE[1]

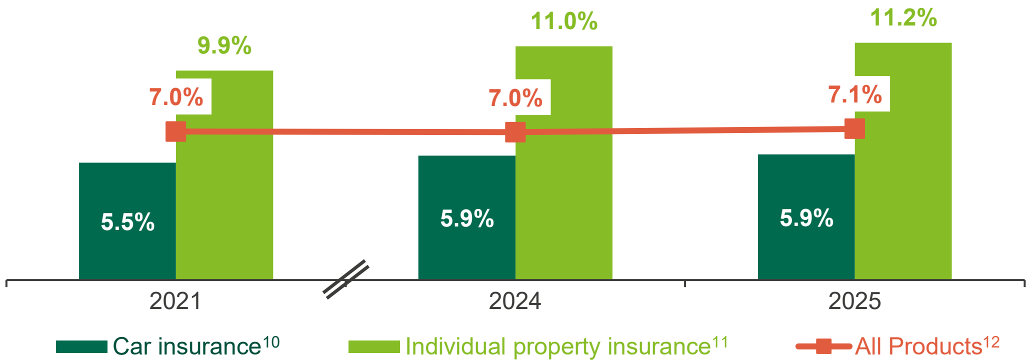
- **Very well positioned in France**, particularly in individual Death & Disability, Creditor insurance, Life insurance and Retirement
- **Strong prospects** in Property & Casualty

Gaining market shares in France across business lines

Life insurance market shares



P&C market shares



SAVINGS & RETIREMENT

#1 Life insurer in France[6]

#2 Retirement insurer in France[7]

DEATH & DISABILITY / CREDITOR / GROUP INSURANCE

#1 Individual Death & Disability insurer in France[8]

#1 Creditor insurer in France[9]

PROPERTY & CASUALTY[13]

#2 Home insurer in France[14]

#1 Home, car and health bancassurer in France[15]

Equipment rates[16]:
- **44.7%** in French Regional Banks
- **28.5%** in LCL

See notes on pages 43 and following

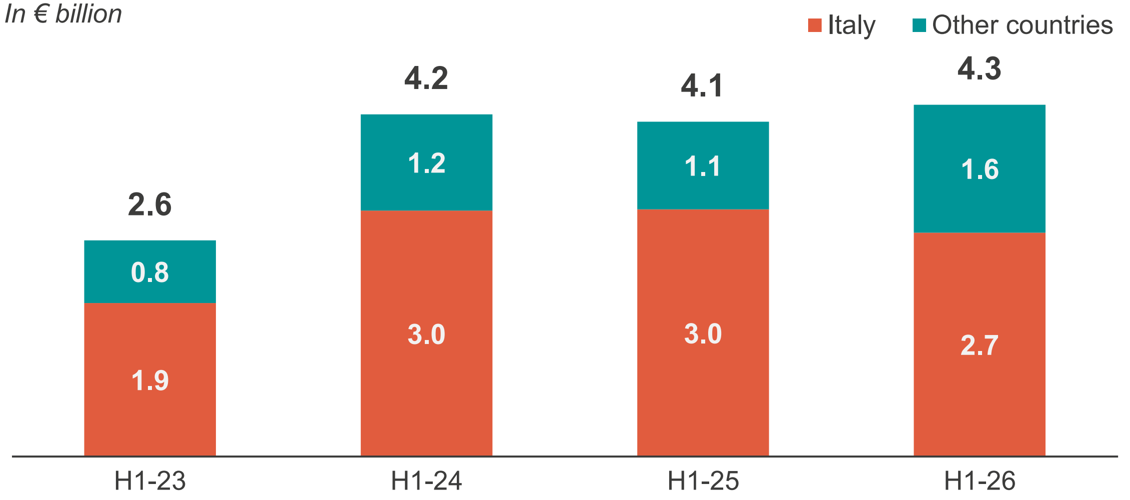
CRÉDIT AGRICOLE ASSURANCES

INTERNATIONAL PROFILE

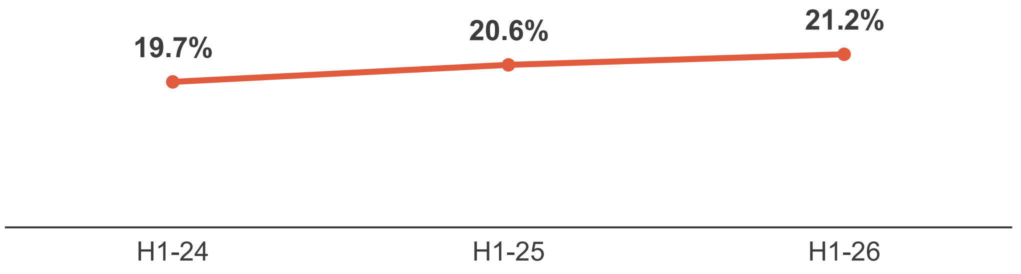
CAA distributes its Life insurance, Property & Casualty, and Creditor insurance products in 9 countries

13.4% of premiums written outside France

In € billion



P&C equipment rate in Italy[1]



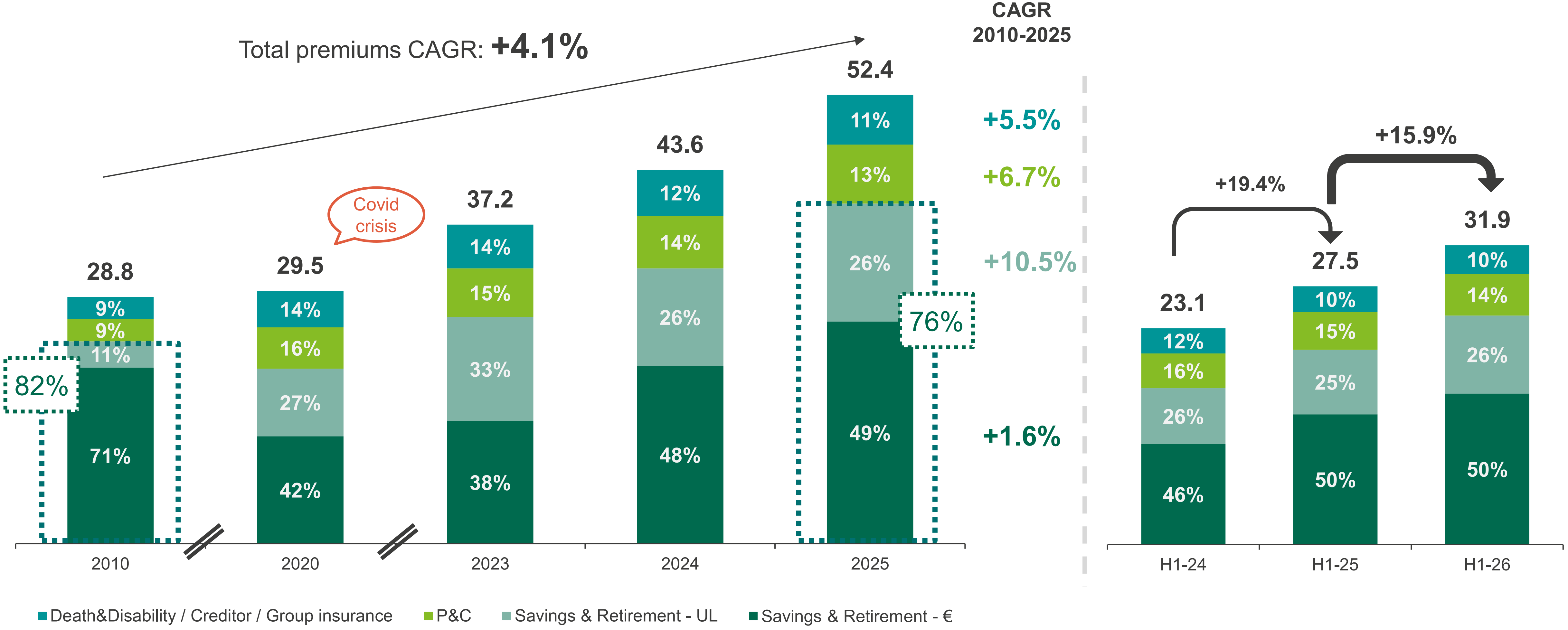
See notes on pages 43 and following

CHAPTER 2
ROBUST BUSINESS MODEL

DIVERSIFIED BUSINESS MIX

Gross written premiums by line of business

In € billion

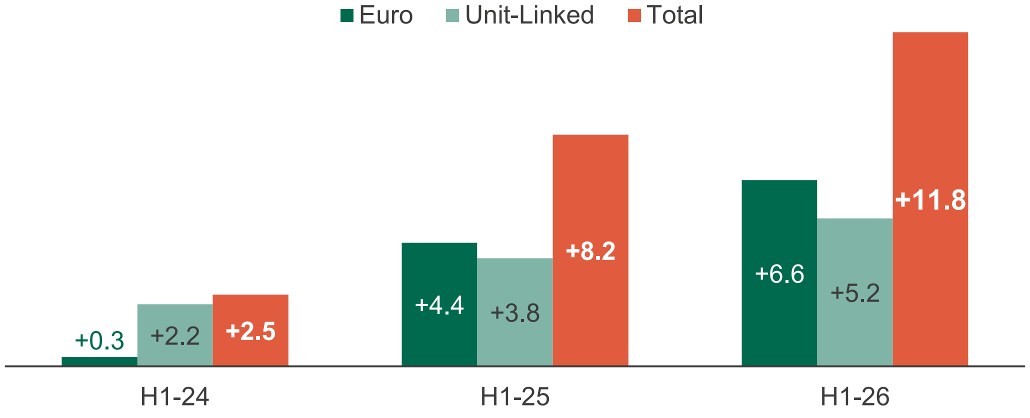


CRÉDIT AGRICOLE ASSURANCES

SOLID LIFE INSURANCE ACTIVITY

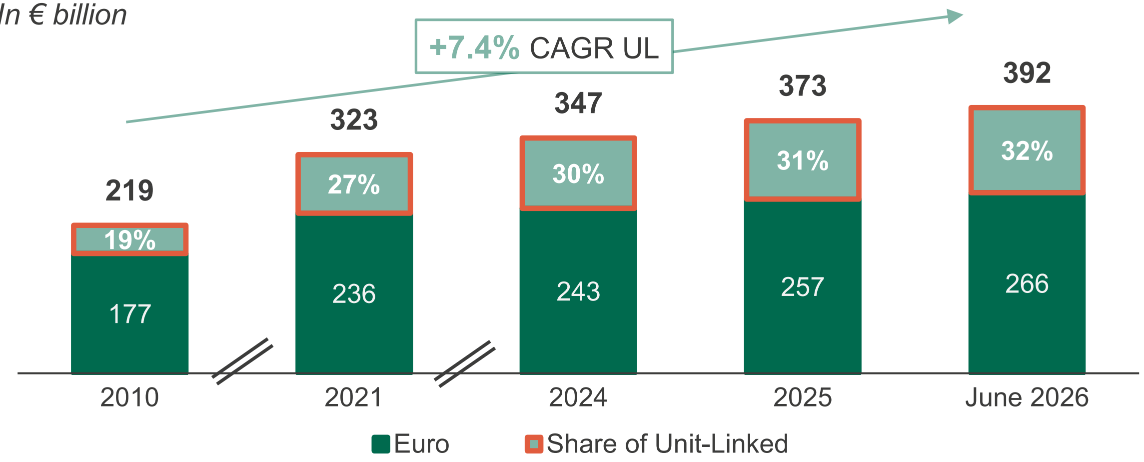
Savings & retirement – Net inflows[1]

In € billion



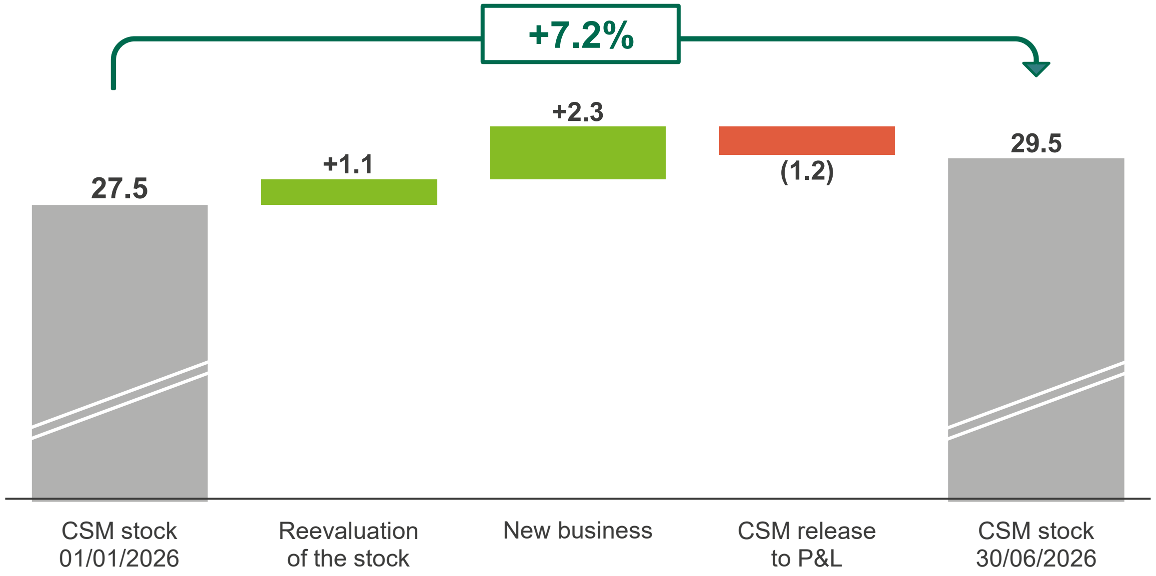
Life insurance outstandings[2]

In € billion



Contractual Service Margin[3] evolution

In € billion



- **Positive stock revaluation effect**, in relation to favourable market impact
- **Strong contribution from new business driven by revenues growth,** exceeding the CSM release
- CSM allocation factor[4]: 7.8%

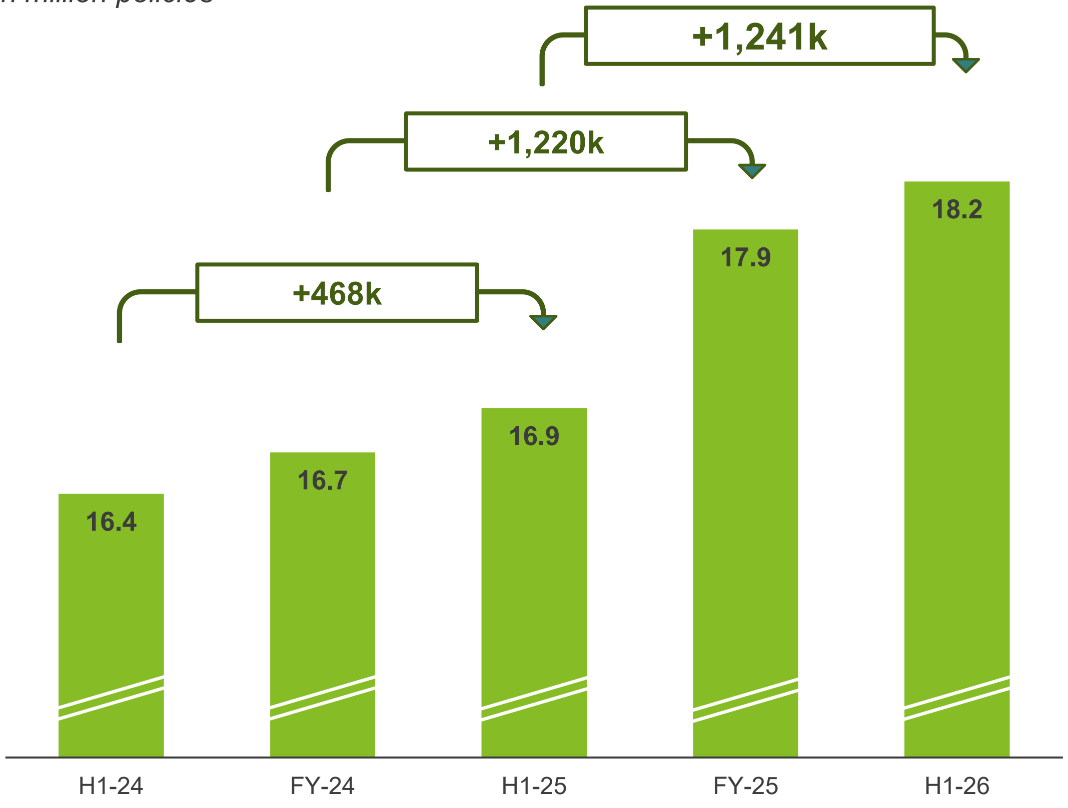
See notes on pages 43 and following

CRÉDIT AGRICOLE ASSURANCES

P&C PROFITABLE GROWTH

Expansion of the portfolio[1]

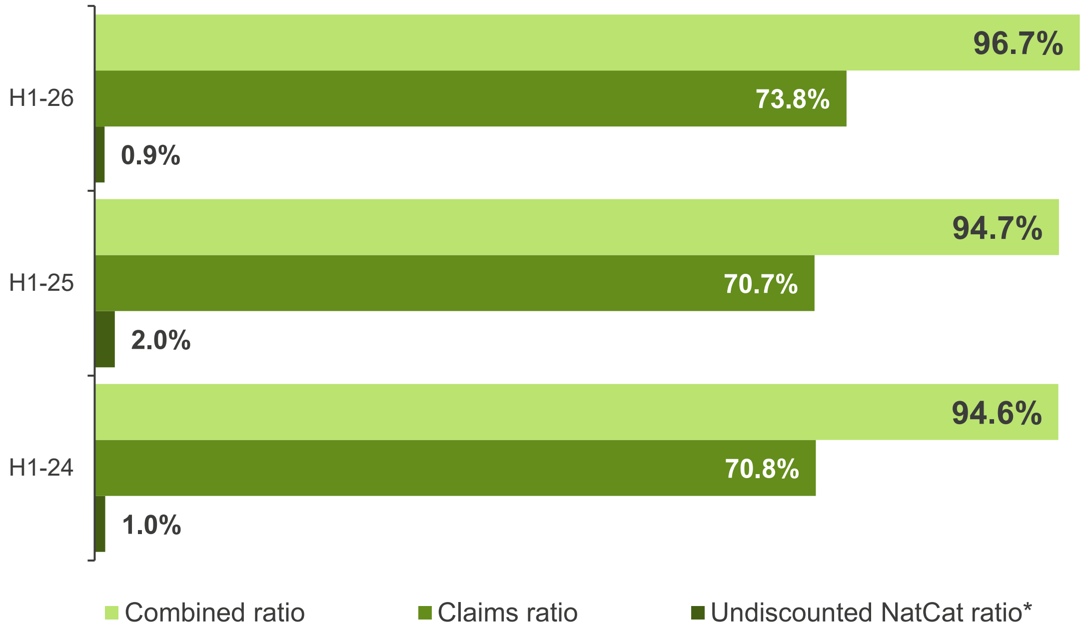
In million policies



- At constant scope, the **P&C portfolio grew by +2.2%** year-on-year

Combined ratio[2] evolution

- **In H1-26, increase of the net discounted combined ratio at 96.7%** with significant climatic events in Q1-26
- The **net undiscounted combined ratio was 100.0% for H1-26**, compared with 97.4% for H1-25.
- **Wildfires and heatwaves** during Q3-26 impacted the French market overall.
- **Life insurance growth**, supported by precautionary savings inflows, is expected **to offset Q3 climate-claim gross impact.**



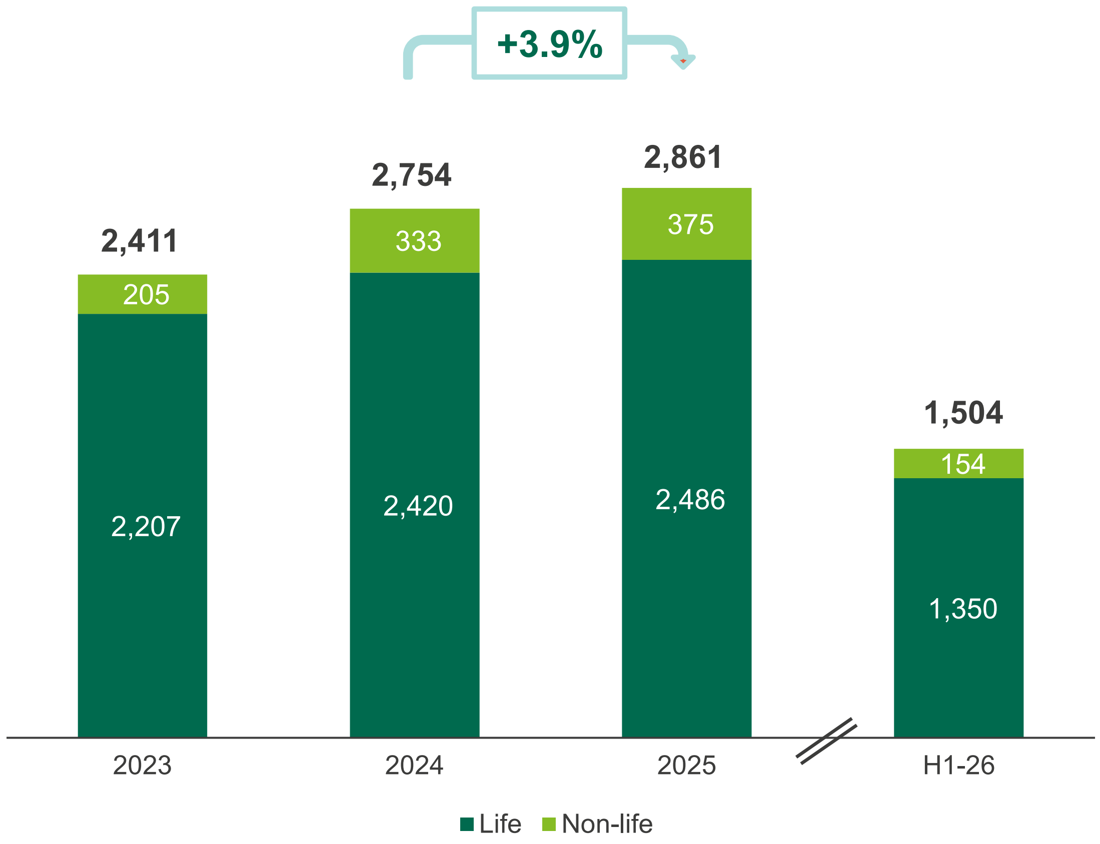
See notes on pages 43 and following

STRONG AND RECURRING PROFITABILITY

Operating income

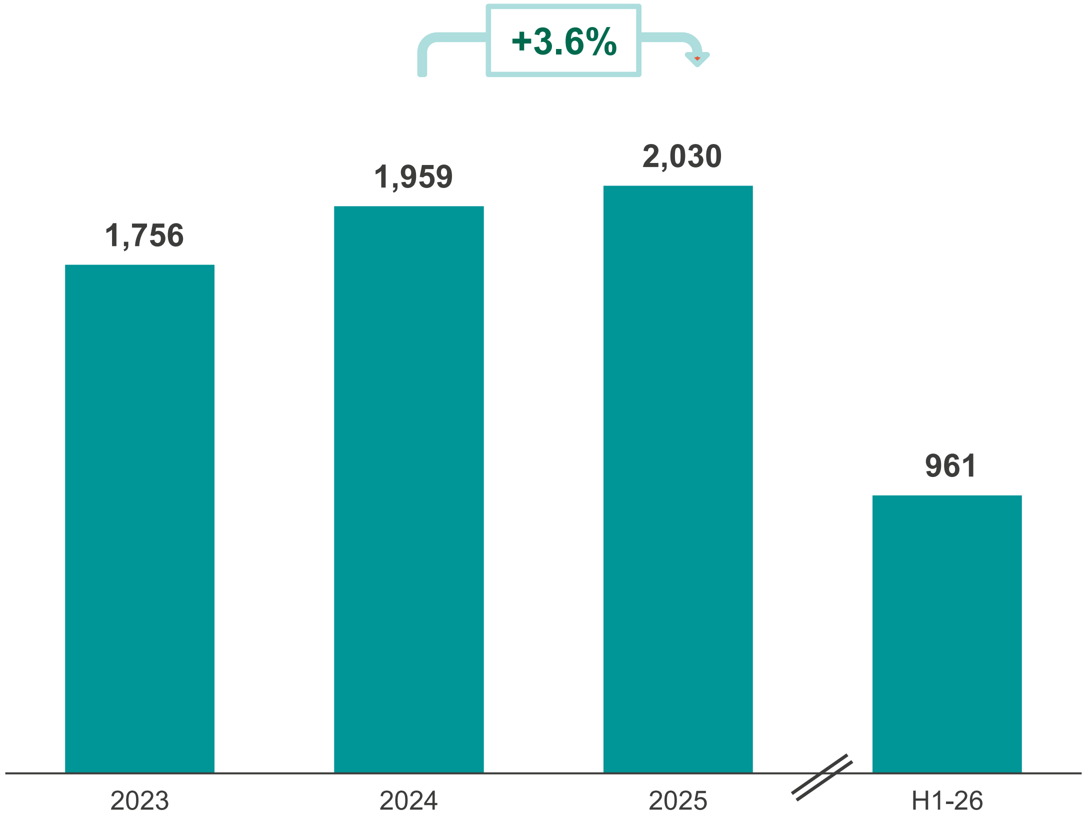
In € million

CAGR 2023 → 2025 : **5.9%**



Net income Group share

In € million



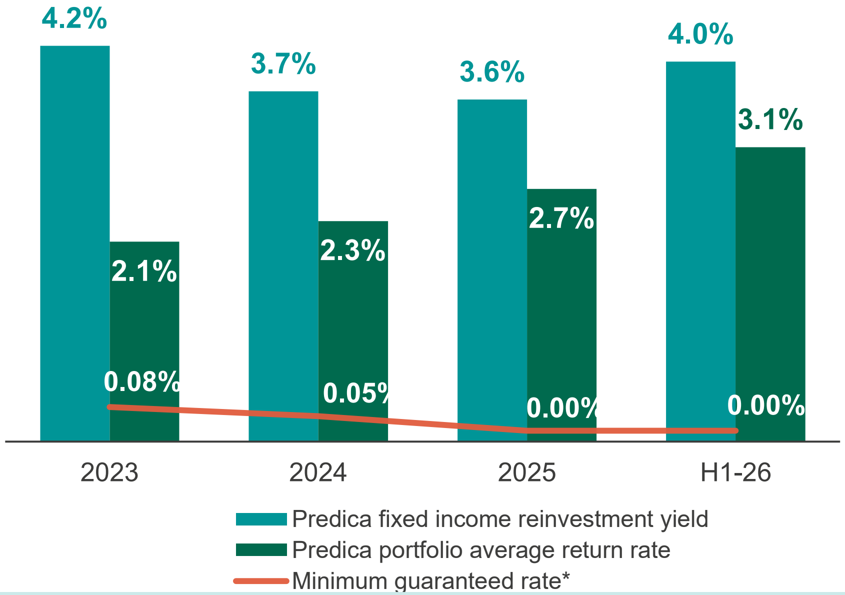
CRÉDIT AGRICOLE ASSURANCES

CHAPTER 3

DISCIPLINED RISK MANAGEMENT

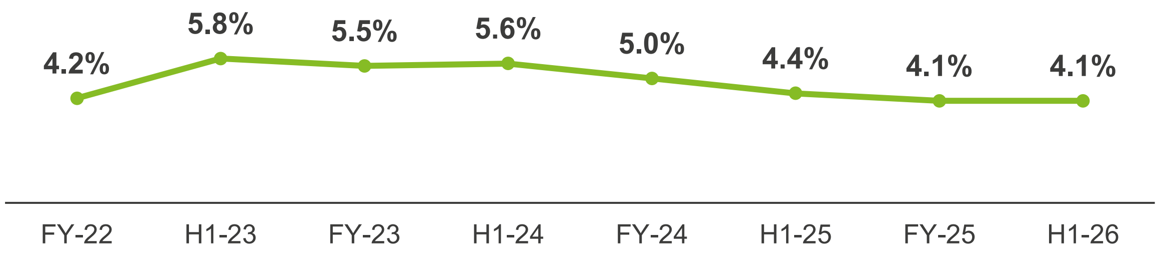
STRONG ADAPTABILITY TO THE INTEREST RATE ENVIRONMENT

Strong increase in the average return rate



Strong customer loyalty

Surrender rate[3]



Buffers to manage shocks

Policyholder participation reserve[2] (PPB)	€6.5bn H1-26	**Unrealised gain on CAA's diversification investments**	€12.2bn H1-26	**Capitalisation reserve[2]**	€2.3bn H1-26

See notes on pages 43 and following

REINSURANCE POLICY IN LINE WITH OUR RISK APPETITE

CAA reinsurance policy

Cautious policy on technical risks

- Capital protection
- Control over the volatility of the result
- Annual analysis of ceilings and coverage
- Optimization of the coverage/price ratio challenged by brokers and internal analysis

Rigorous approach to counterparty risk

- Relationship with reinsurers meeting a minimum financial strength criterion (A-)
- Rules for diversifying reinsurers and limiting the concentration of premiums ceded
- Securing the provisions ceded by means of standard collateral clauses

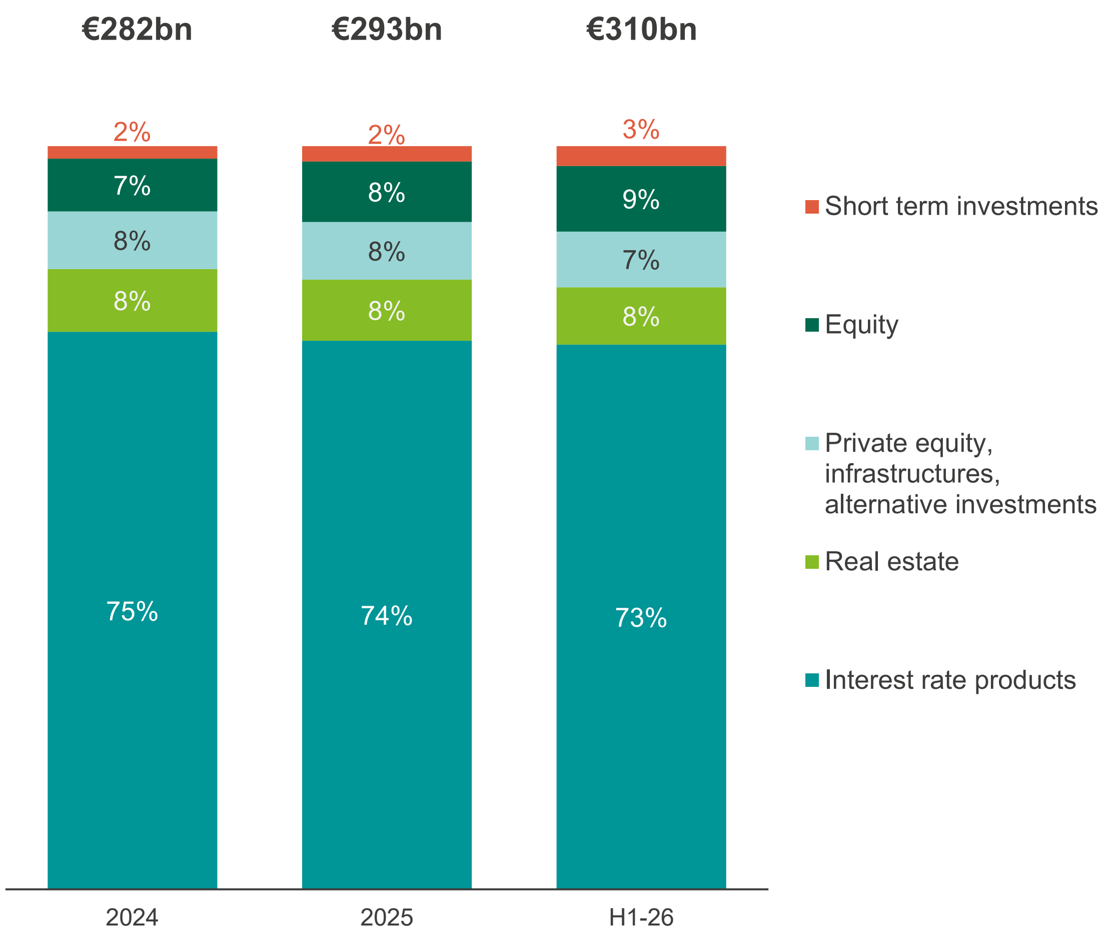
Placement of a €160m Cat Bond

- Diversifies our sources of reinsurance
- 4 years protection from January 2024, locked price
- Issued by Taranis Re DAC and supported by Guy Carpenter

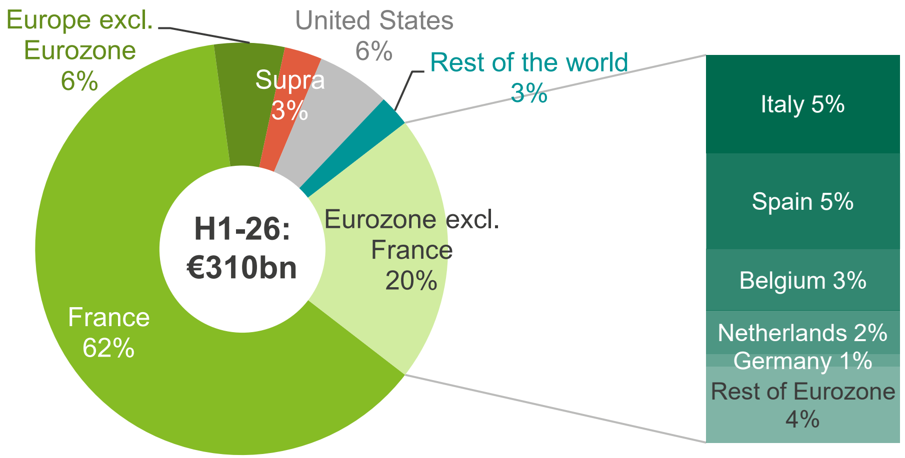
Class A Notes	Providing €110m of Ultimate Net Loss, Per Occurrence cover, losses from windstorm and hailstorm
Class B Notes	Providing €50m of Ultimate Net Loss, Annual Aggregate cover, second event basis, losses from windstorm only

CONSERVATIVE AND DIVERSIFIED ASSET ALLOCATION

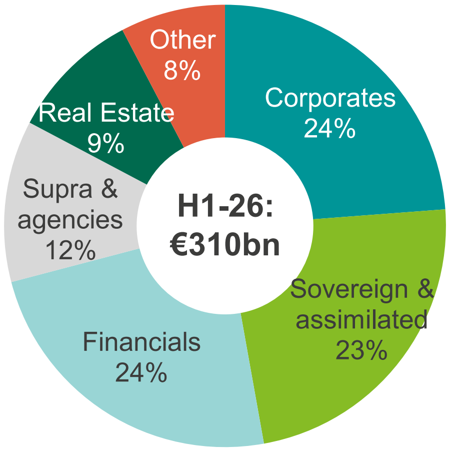
General Account investments by asset class[1]



Investments by geographical area[1]



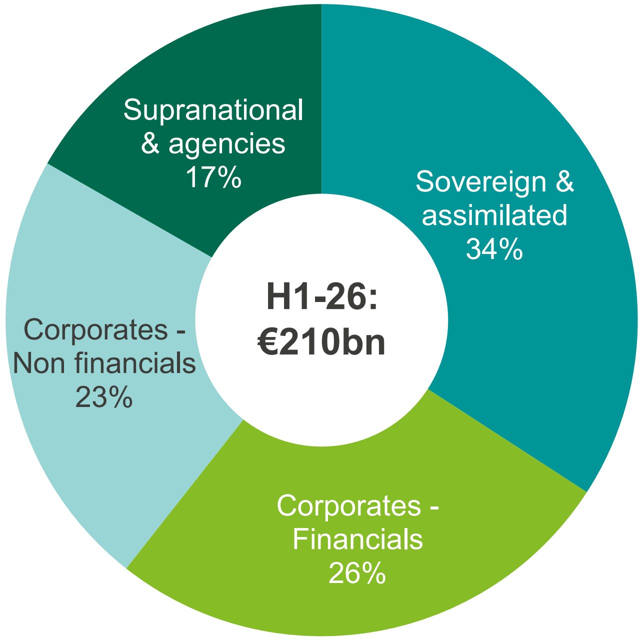
Investments by economic sector[1]



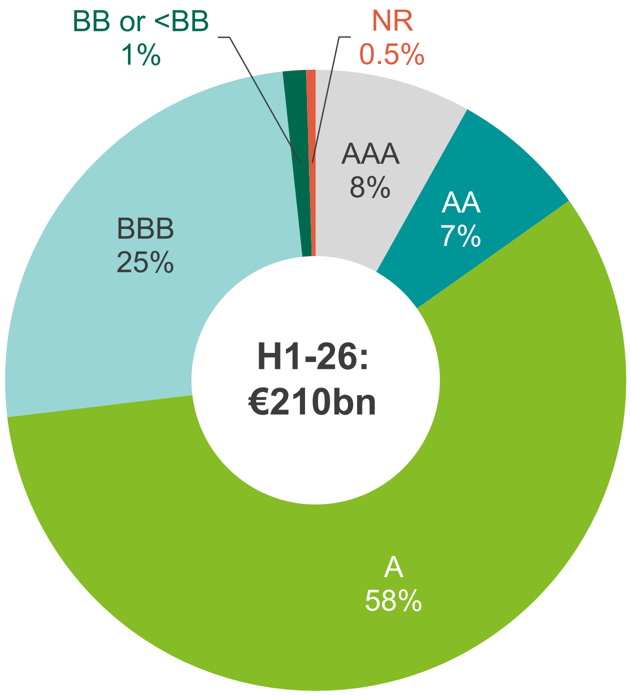
See notes on pages 43 and following

HIGH-QUALITY AND DIVERSIFIED BOND PORTFOLIO

Bond portfolio by nature[1]



Bond portfolio by issue rating[1]



- Part of the bond portfolio covered by caps

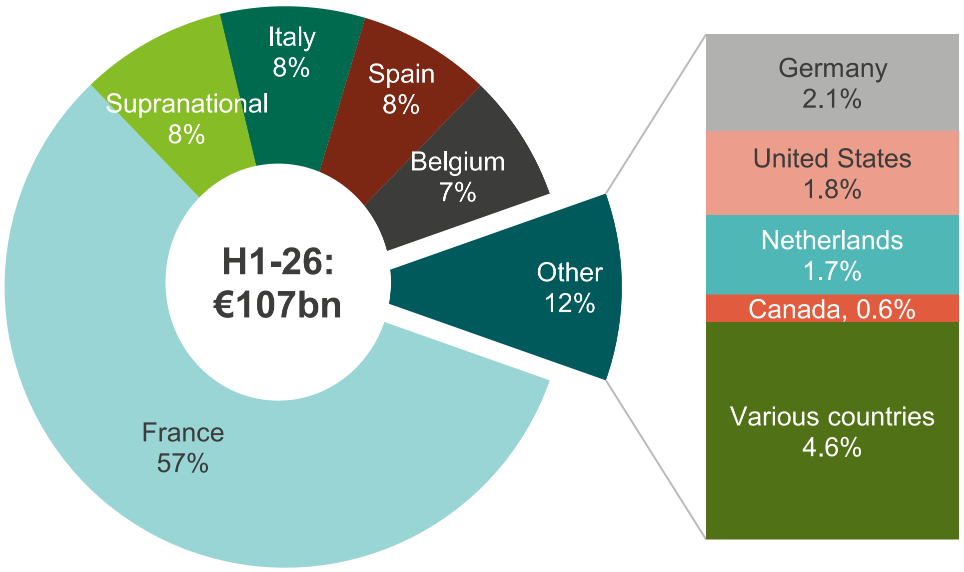
See notes on pages 43 and following

CRÉDIT AGRICOLE ASSURANCES

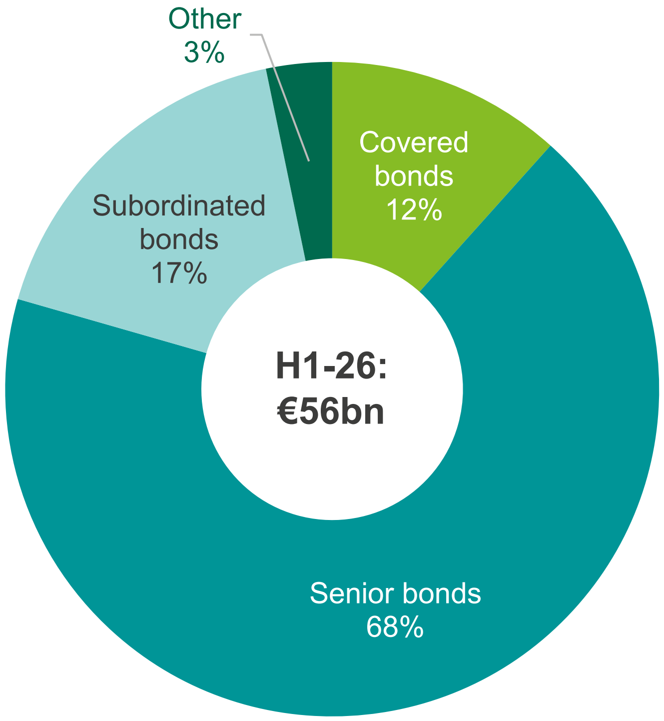
BONDS PORTFOLIO ORIENTED TOWARDS FRENCH GOVERNMENT BONDS AND SENIOR FINANCIAL DEBT

Exposure to sovereign debt[1]

(sovereign and assimilated, supranational and agencies)



Financial debt exposure by seniority[2]

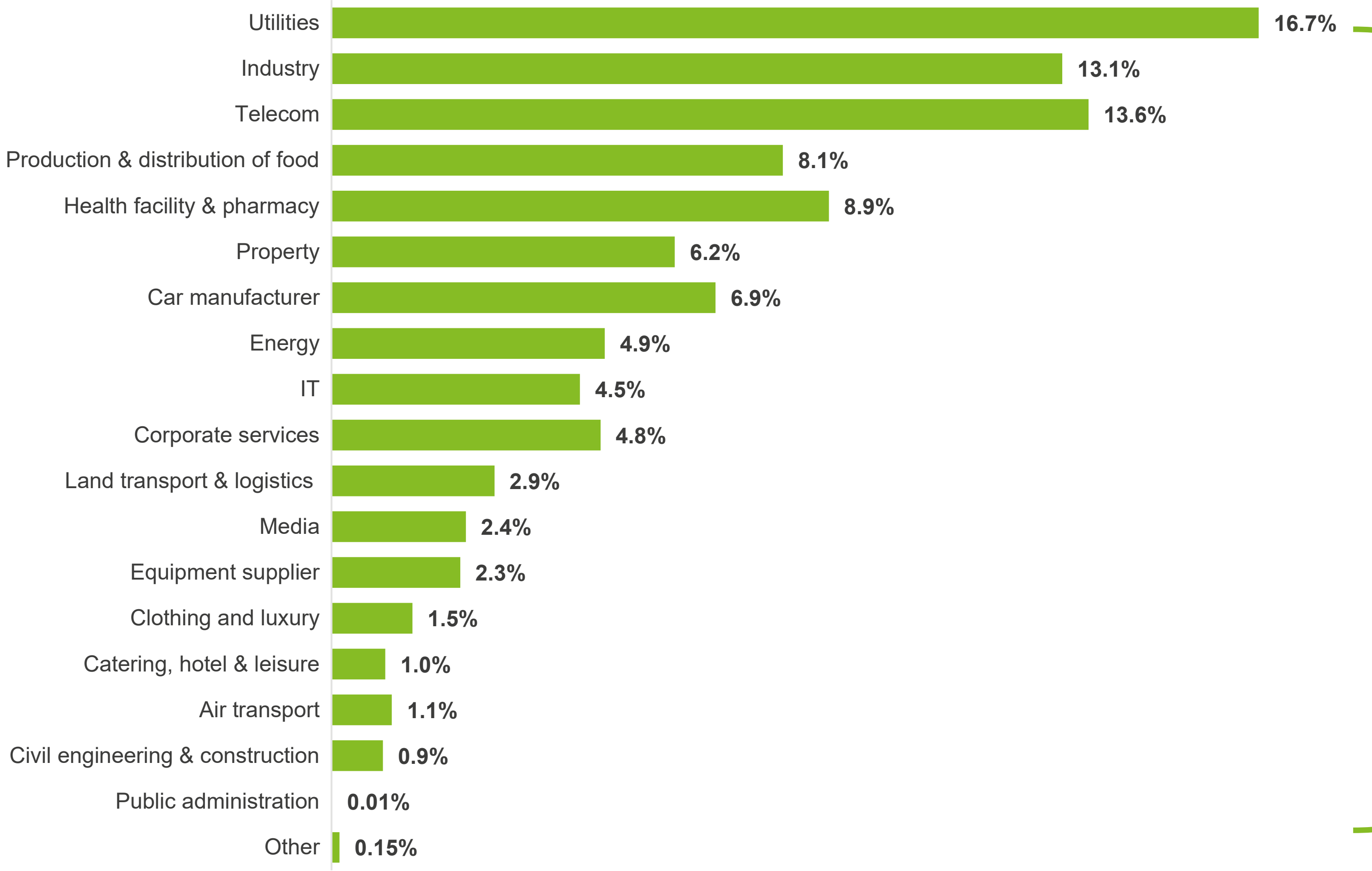


See notes on pages 43 and following

CRÉDIT AGRICOLE ASSURANCES

DIVERSIFIED NON-FINANCIAL DEBT EXPOSURE

Non-financial debt exposure by macro-economic sector[1]
based on an exposure of €48bn at end-June 2026



- **Well-balanced non-financial corporate portfolio**
- Exposure over more than 15 macro-economic sectors

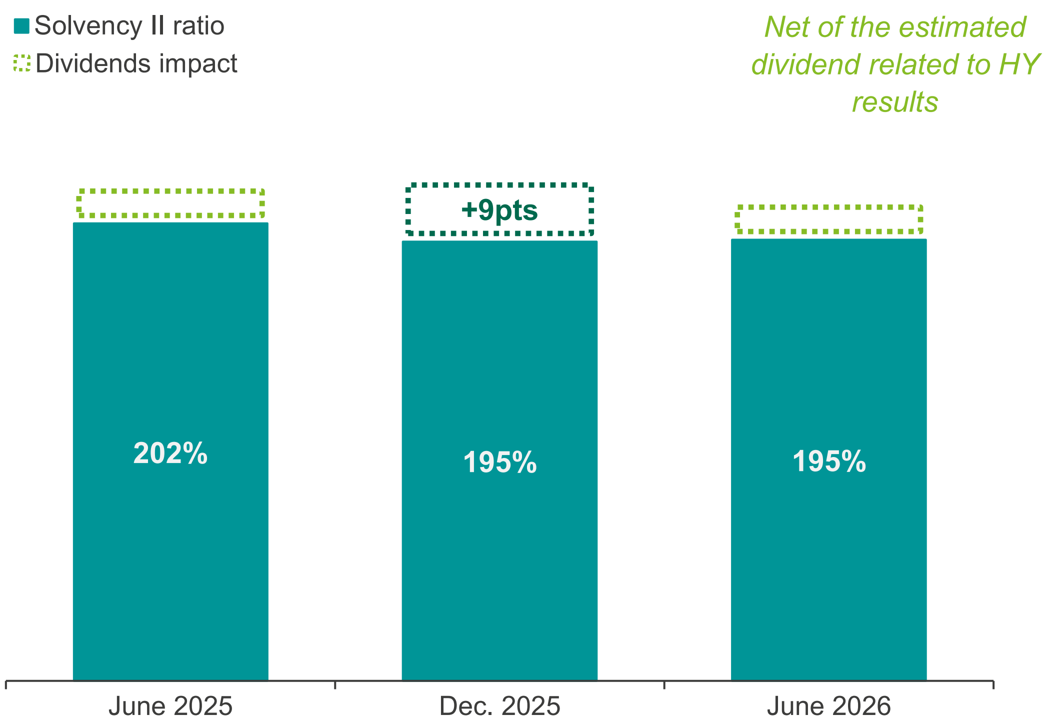
[1] Scope: bonds owned by Group CAA at market value with look-through approach for equity and bonds funds, excluding repurchase agreements. The macro-economic sectors are the result of a consolidation of NACE sectors.

CHAPTER 4

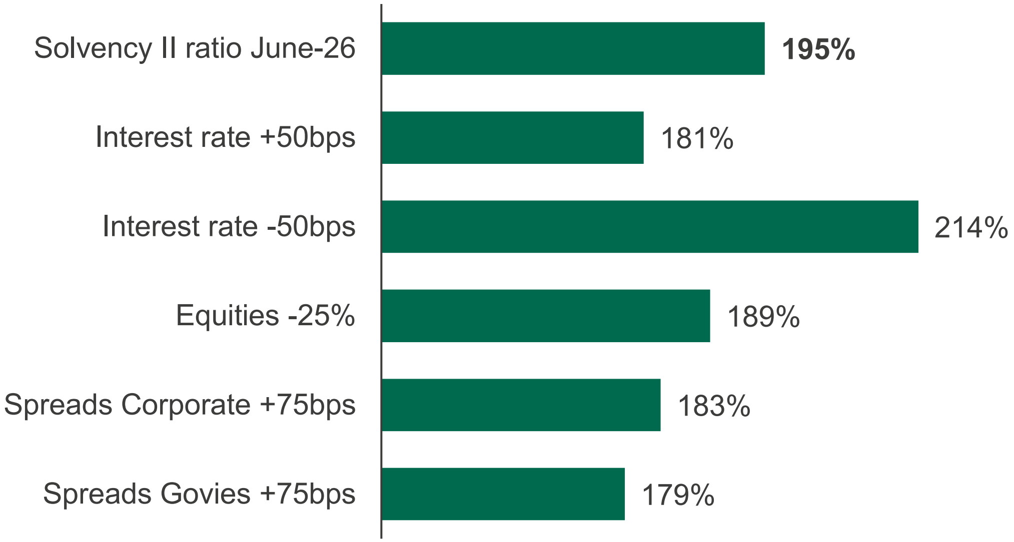
SOLVENCY & CAPITAL MANAGEMENT

STRONG SOLVENCY II RATIO OVER THE YEARS

Solvency II ratio evolution



Sensitivities at end-June 2026



Solvency ratios at a high level at the end of June 2026:

- Solvency II prudential ratio of **195%**, demonstrating the strength of CAA;
- MCR coverage ratio of **384%**[1].

=> **Strong level of solvency over time** despite **large dividend distributed to shareholder** (recurrent and/or exceptional)

See notes on pages 43 and following

SOLID SOLVENCY II RATIO AND LIMITED SENSITIVITY TO SOVEREIGN RISK

Exposure to French sovereign risk[1]

92%of total French sovereign risk *(including assimilated)*[2] **is accounted with VFA model[3]** under IFRS 17 with **no material impact on net income** due to symmetrical valuation effects on assets and liabilities

30.06.2026	VFA model[3]	Total assets on other models[4]	Total CAA
French sovereign risk *(including assimilated)*[2]	€48.2bn	€4.0bn	€52.2bn

Net impact at end-2025 on the measurement of insurance and reinsurance contracts and Financial investments

	Net income	CSM
Amount at end-2025	€2,030m	€27.5bn
Spread Govies +100bps	€(59)m	€(1,046)m
Spread corporate +100bps	€(20)m	€(556)m

Impacts on net income very limited

Higher impacts on CSM while remaining largely absorbable by CAA

Solvency II ratio

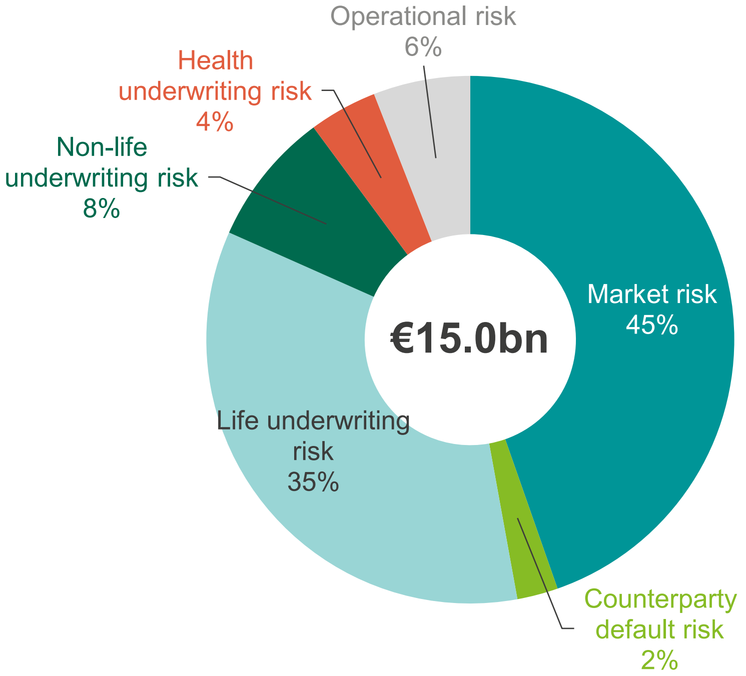
Solvency II ratio *June 2026*	195%
Spreads Govies +75bps	179%
Spreads Corporate +75bps	183%

Strong level of solvency in each regulatory scenario

See notes on pages 43 and following

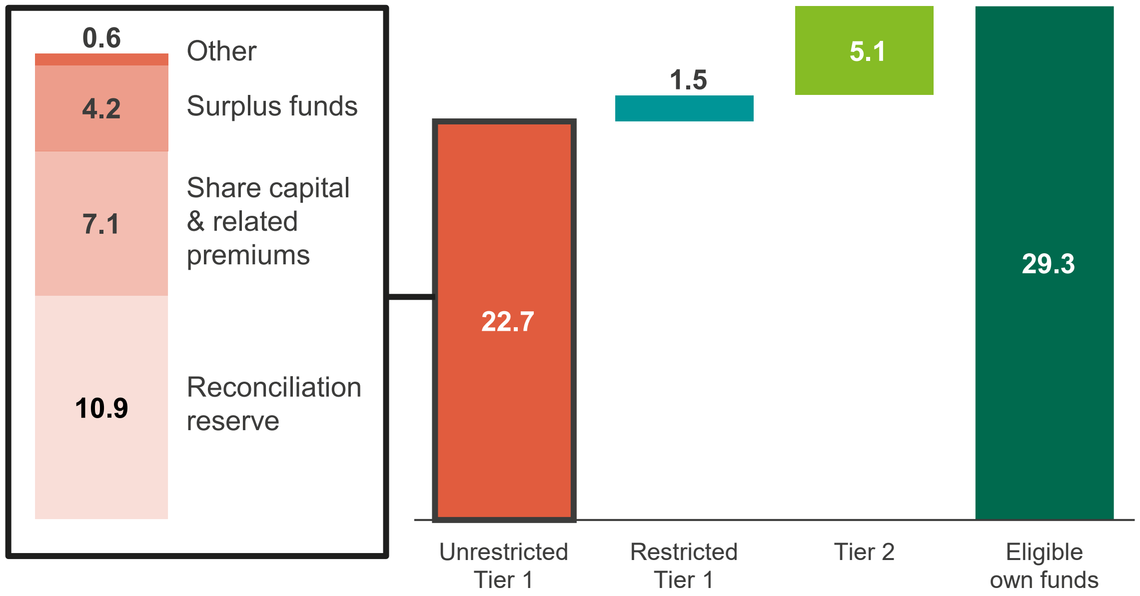
SOLVENCY CAPITAL REQUIREMENT (SCR) AND CAPITAL STRUCTURE

Breakdown of the Solvency Capital Requirement[1]



Eligible own funds

In € billion



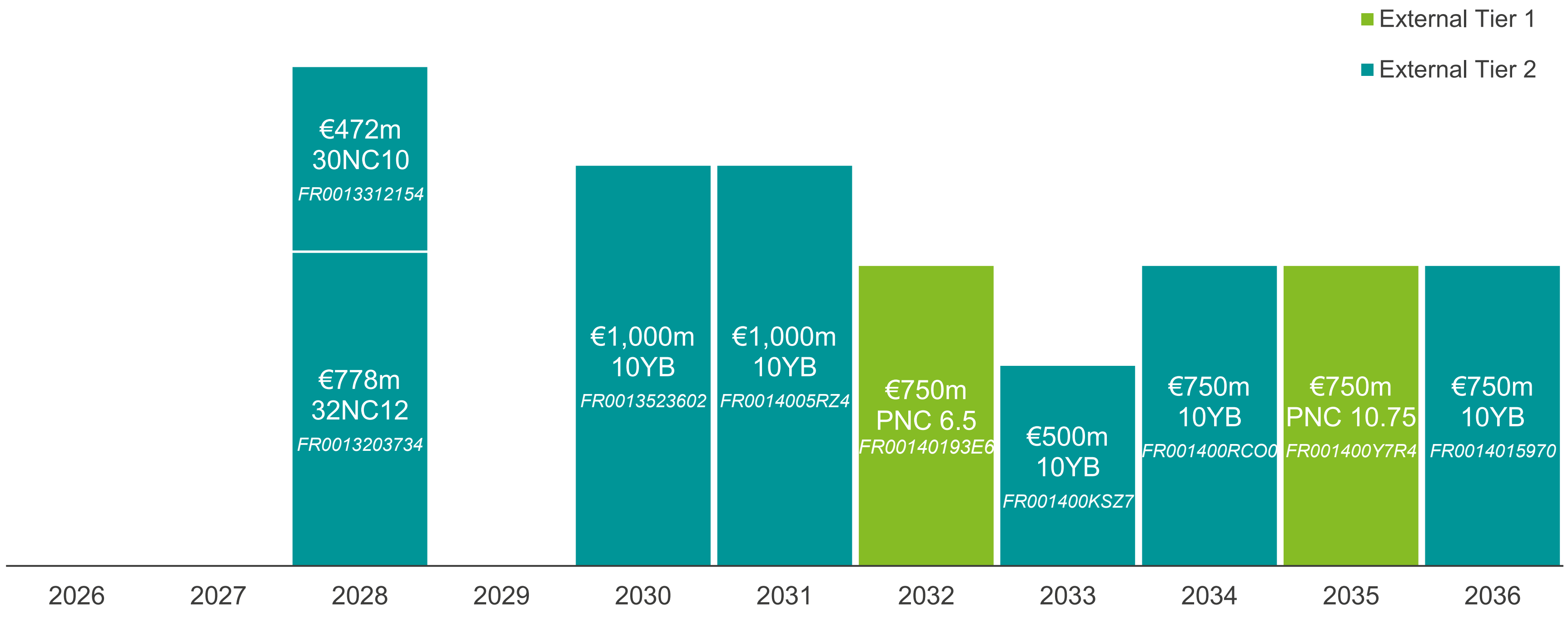
- Use of the Standard formula with no transitional measures applied
- Inclusion of the eligible policyholder participation reserve (PPB) in surplus funds; Tier 2 represents 34% of the SCR
- Unrestricted and restricted T1 cover 161% of SCR

See notes on pages 43 and following

SUBORDINATED DEBTS BREAKDOWN AND RATINGS

Total debt nominal value at end-June 2026[1]:

- Restricted Tier 1: €1,500m
- Tier 2: €5,250m



S&P Global Ratings

Financial Strength Rating
(Crédit Agricole Assurances main operating subsidiaries)
A+ */ Stable*

Issuer Credit Rating
(Crédit Agricole Assurances S.A.)
A */ Stable*

Tier 2 subordinated notes rating
BBB+

Restricted Tier 1 subordinated notes rating
BBB

Last review date: 10th October 2025

[1] *Maturity date for bullet issues and first call date for callable issues*

NB: The indication of the first call date is not an indication of the issuer's intention to call or not to call the instruments

CHAPTER 5

MEDIUM-TERM PLAN ACT 2028

Crédit Agricole Assurances

Speed up our diversification and strengthen our European footprint

ACT 2028

Become the leading insurer for all our customers

- Build **tailormade and digital customer journeys by design**
- Strengthen **customers' multi-equipment notably** through **direct distribution to serve** relationship-banks
- Aim for **very high client satisfaction in line with the market's best standards** to serve our customers (benefits and claims)

Speed up our diversification in France to confirm our leadership

- **Set up customer capture through insurance** for relationship-based banks
- Expand **life insurance distribution outside Group networks** for **affluent customers**
- Expand our bankinsurer model for **entrepreneurs, farmers and corporates**
- **Boost Health and Retirement insurance activities** through **innovative offers** and by tapping into **Group synergies**
- Prepare an ambitious **growth plan** for our **telemonitoring solution**

Intensify international expansion

- Amplify our integrated and non-Group bancassurance activities **in Italy, Poland and the Iberian Peninsula**
- **Create an operational system dedicated to pan-European BtoB partnerships** primarily for Mobility offerings

Become a key player in Prevention and strengthen regional foothold

- **Offer risk adaptation and mitigation services** for all customers
- **Invest in transitions, sovereignty and innovation** to serve territories

Transform ourselves to become more efficient and safeguard our customer promise

- **Reduce time to market of offers and digital journeys** through a "product mode" organisation
- Improve **Property & Casualty claims processes** by integrating service providers[3]
- **Improve productivity**, especially using an industrial approach to **AI** in coordination with relationship-based banks and internally (back-offices, processes,…)

2028 AMBITION

> €400bn
Life insurance outstandings[1]

3m
Number of Health beneficiaries[2]

> 20m
Property & Casualty contracts

> €9bn
International premium income
(CAGR 24-28: +7% per year)

> 3%
GOI CAGR 24-28

See notes on pages 43 and following

CHAPTER 6
ESG STRATEGY AND AMBITIONS

THE CSR APPROACH OF CRÉDIT AGRICOLE ASSURANCES IS PART OF THE CRÉDIT AGRICOLE GROUP'S RAISON D'ÊTRE:

"WORKING EVERY DAY IN THE INTEREST OF OUR CUSTOMERS AND SOCIETY"

Natively integrated into the 4 long-term commitments of Crédit Agricole Assurances and the 6 ambitions of our corporate project, the CSR approach of CAA is based on the following pillars:

- **A controlled environmental footprint**
- **Risk prevention and adaptation to the effects of climate change**
- **Amplifying our territorial impact and in favor of inclusion**

A CSR approach at the heart of our business activities:

RESPONSIBLE INSURER	RESPONSIBLE INVESTOR	RESPONSIBLE COMPANY
Adressing environmental and social issues through responsible product offerings	Integrating environmental and social criteria into our investment decisions	Improving the environmental and social impacts of our activities, promoting quality of life at work and the solidarity commitment of our employees

Shape tomorrow!

ASSURANCES

RESPONSIBLE INSURER

Proposing responsible and committed product offerings that integrate environmental and social challenges: anticipate and prevent the occurrence of risks and protect from their consequences

Responsible, sustainable and accessible insurance offerings for the greatest number of people

- **Integrate societal challenges in the design of our insurance offerings** (prevention, inclusion, environment, clarity…) using CSR guidelines, an internal analysis grid
- **Promote access to insurance for the greatest number of people :** by developing guarantees and services adapted to different life stages and situations of vulnerability (financial, social, health status…), by strengthening the clarity and readability of our offerings, through accessible rates and essential guarantees, or through solidarity mechanisms
- **Improve the environmental impact of claims management and of our insurance activities**: promote circular economy among our customers (repair, recycling, reuse…), through partnerships for instance
- **Promote responsible savings for our customers:** by offering quality savings solutions adapted to our customers who wish to invest in socially responsible and/or environmental projects

A comprehensive prevention approach to meet the evolving needs of our customers, support them in facing new risks and thus contribute to a more resilient society

- **Anticipate, alert, adapt, support our customers facing the intensification of Climate, Health, Safety and Financial Protection risks:** studies and experiments; prevention in all our offerings; health assessments, preventive driving courses, financial education, prevention advice on climate, health, everyday risks…

Some illustrations

- Signatory of the **Principles for Responsible Insurance** (PSI)
- Member of the **Forum for Insurance Transition to Net Zero** (FIT)
- **Participation and partnership with Murfy**, an expert in the repair and reconditioning of household appliances
- Participation in **actions supporting vulnerable customers** (Points Passerelle)
- Creation of a **forest fire observatory**
- **Experiments to co-build solutions adapted to territories and maintain their insurability**: flood risk for individuals, water, drought / clay shrinkage/swelling (RGA)

RESPONSIBLE INVESTOR

Integrating environmental and social challenges at the heart of our investment decisions, to actively contribute to the transition towards a more sustainable, solidarity-based and environmentally respectful economy

Integration of ESG criteria in investment choices

- **Systematically integrate ESG analysis into our investment processes**. Various action levers are implemented: sectoral policies and exclusions, ESG rating, shareholder engagement and dialogue with issuers, collective engagement.

A decarbonization trajectory

- For several years, Crédit Agricole Assurances has set targets to **reduce the carbon footprint of its investment portfolio**.

Thematic investments in favor of societal utility, territorial development and transitions

- **Develop and enhance investments in essential areas** such as access to health, housing, food, digital services, transport and energy, in agri-food industries, through a real estate portfolio…

Some illustrations

- **CAA Responsible Investment Policy**
- Signatory of the **Principles for Responsible Investment** (PRI)
- **Member of the NZAOA** since 2021
- **Member of Finance for Biodiversity Foundation** since 2026
- Participation in the "Objective Biodiversity" initiative
- Launch in 2025 of the **CAA Future and Territories Fund**, endowed with **€100M**, managed by Idia
- Target : contribution to financing **17.3 GW in renewable energy by end of 2025** (CAA's share: 5.6 GW)
- Target : **50% reduction in carbon footprint of investments** in listed equities, corporate fixed income and real estate directly held by end of 2029 (base year 2019)

RESPONSIBLE COMPANY

Taking into account the social and environmental impacts of our activities, promoting quality of life at work and the solidarity commitment of our employees

Improving the environmental and social impact of our operations

- **Measure our greenhouse gas emissions through a carbon footprint and implement reduction actions**: around mobility (electrification of the vehicle fleet, reduction of air travel, promotion of carpooling…), building operations (energy performance, reduction of resource consumption, green electricity, biodiversity actions…), purchases and digital
- **Strengthen responsible purchasing**: with decarbonization targets and in terms of inclusive purchasing, CSR criteria in our purchases, support for main suppliers, awareness of prescribers…
- **Implement responsible digital**: eco-design, limitation of IT infrastructure, extension of equipment lifespan/use, digital accessibility…

Raising employee's awareness of societal challenges

- **Inform and mobilize all our employees** to improve our social and environmental impacts through training, activities, information webinars, CSR ambassadors…

A committed HR policy

- **Promote diversity, inclusion, skills development and quality of life at work for all our employees:** through policies, company agreements and various actions (gender diversity and professional equality, disability, employee caregivers, experienced employees, professional insertion of young people, health and psychosocial risks prevention…)

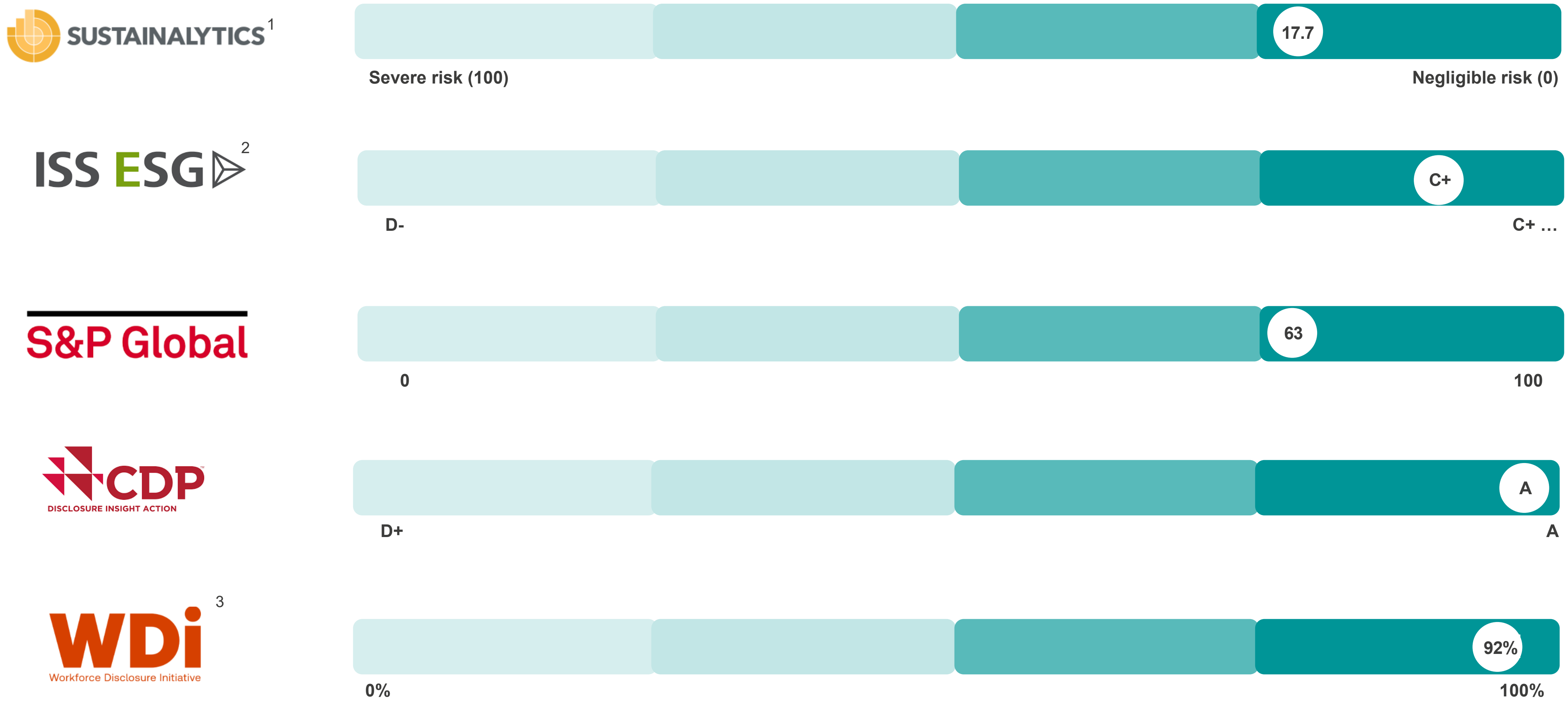
Committed patronage in favor of health and protection of vulnerable people

- **Crédit Agricole Assurances Foundation**: Since its creation in 2026, it supports organizations of general interest that develop prevention and risk reduction on health projects and projects related to the protection of the most vulnerable people. This commitment continues the actions carried out for more than 15 years.
- **Promote the employees' commitment to solidarity** through skills sponsorship for instance.

Some illustrations

- Target : **40%** of spending covered by SBT suppliers by 2027
- Target : **100%** of sites powered by green electricity by end of 2030
- Support for **forest and agricultural decarbonization** projects via Carbioz
- **1,972 participants** in CSR webinars since 2023
- **263** projects supported with the caregiver call for projects since 2010, **€2.5 million** distributed and more than **20,000 caregivers** supported
- **1st institutional sponsor** of France Parkinson association
- **6% of employees** have already committed to an association through skills sponsorship

CRÉDIT AGRICOLE S.A.'S NON-FINANCIAL RATING



Ratings as of 01/07/2026

1. ESG risk score on a reverse scale (100-0): the lower the score, the better the ESG risk

2. C+ is the best ESG rating assigned by ISS ESG in its Commercial Banks & Capital Markets sector.

3. The Workforce Disclosure Initiative measures the transparency of published data on a variety of topics including human capital, governance and procurement (+20 points vs 2021).

CHAPTER 7

APPENDICES

OTHER SENSITIVITIES: LIMITED IMPACTS

Net impact at end-2025 on the measurement of insurance and reinsurance contracts and Financial investments

	Net income	CSM
Amount at end-2025	€2,030m	€27.5bn
Risk-free rates +100bps	€(47)m	€(1,212)m
Risk-free rates -100bps	€(6)m	€+481m
Equity market +10%	€+41m	€+738m
Equity market -10%	€(50)m	€(730)m
Real estate market +10%	€+61m	€+403m
Real estate market -10%	€(65)m	€(410)m

Impacts on net income very limited

Higher impacts on CSM while remaining largely absorbable by CAA

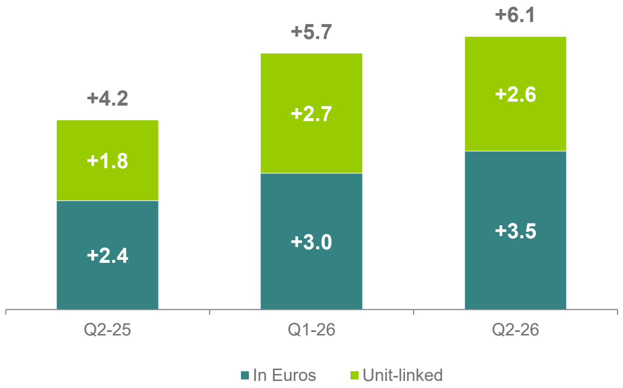
Solvency II ratio	
Solvency II ratio *June 2026*	195%
Interest rate +50bps	181%
Interest rate -50bps	214%
Equities -25%	189%

Strong level of solvency in each regulatory scenario

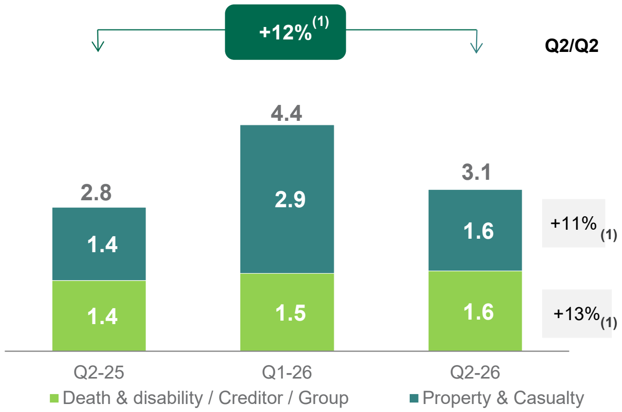
CRÉDIT AGRICOLE ASSURANCES

AG – INSURANCE

Savings/Retirement
Net inflows (€bn)



Property and personal insurance
Premium income (€bn)



Contribution to earnings (in €m)	Q2-26	∆ Q2/Q2	H1-26	∆ H1/H1
Revenues	**862**	**+9.1%**	**1,566**	**+3.2%**
Gross operating income	747	+6.2%	1,344	+0.6%
Income before tax	**747**	**+6.3%**	**1,343**	**+0.7%**
Net income Group Share	**529**	**(5.1%)**	**951**	**(4.6%)**

Record Q2 premium income of €15.0bn (+18%[1] vs Q2-25)

Savings/Retirement: record net inflows in Q2 at €6.1bn

- **Gross inflows**: €11.8bn, showing strong growth (+19% Q2/Q2), particularly in France; UL rate at 33.5%
- **AuM** [2]: €392 billion (+5% June/Dec.), supported by net inflows and positive market effects; UL rate at 32.0%; Oriance a success with nearly €5bn

Property and casualty: performance driven by price changes, scope effects and portfolio growth to 18.2 million policies (+7.3%[3])

Personal protection: all business lines performed well; creditor insurance (+14%) driven by home loans and consumer finance, individual death & disability insurance (+10%) and group insurance (+22%)

Revenue[4]: growth supported by activity across all business lines and by favourable market conditions, particularly in Savings/Retirement

CSM: €29.5bn (+7.2% June/Dec.); new business contribution higher than CSM allocation and positive market effect. Annualised CSM allocation factor: 7.8% in H1-26

Combined ratio[5] 96.7% end June (+2.1 pp YoY in line with weather-related claims)

Solvency 2 Ratio: estimated at 195% at end-June

1. Premium income on a like-for-like basis (excl. Abanca SG, PiùVera Assicurazioni and PiùVera Protezione): +17% overall; +8% in property and personal protection; +7% in property and casualty; +8% in personal protection
2. Savings, retirement and funeral insurance
3. On a like-for-like basis: +2.2% for the property & casualty portfolio
4. Abanca SG, PiùVera Assicurazioni and PiùVera Protezione scope effect: €18m
5. Combined property & casualty ratio in France (Pacifica) including discounting and excluding undiscounting. net of reinsurance: (claims + operating expenses + fee and commission income)/gross premiums earned. Undiscounted ratio: 100.0% (+2.6 pp/2025)

CRÉDIT AGRICOLE GROUP PERIMETER

Crédit Agricole Group includes Crédit Agricole S.A. as well as all the Regional banks and Local banks and their subsidiaries.

As of December 31, 2025

REGIONAL BANKS — Holding **63.5%** → **CRÉDIT AGRICOLE S.A.** ← Holding **36.5%** — **FLOAT**

12.3M mutual shareholders who hold mutual shares in the **2,376 Local banks**

39 Regional banks which together hold the majority of the share capital of Crédit Agricole S.A. via **SAS Rue La Boétie**[1]

100% 25% — SACAM Mutualisation

Political link — Fédération nationale du Crédit Agricole (FNCA)[2]

Asset gathering and Insurance

Assurances, Amundi, Indosuez Wealth Management

Retail banking

LCL, Crédit Agricole Italia, Crédit Agricole Polska, Crédit Agricole Ukraine, Crédit Agricole Egypt

Large customers

Corporate & Investment Bank, Caceis Investor Services

Specialised Financial Services

Personal Finance & Mobility, Crédit Agricole Leasing & Factoring

Other subsidiaries

Capital Investissement & Finance, Group Infrastructure Platform, Immobilier, Payment Services, Santé & Territoires, Transitions & Energies, IDIA Capital Investissement, BFORBANK, Uni-médias

21.8% Institutional investors

8.1% Individual shareholders

6.6% Employee Share Ownership Plans (ESOP)

NS[3] Treasury shares

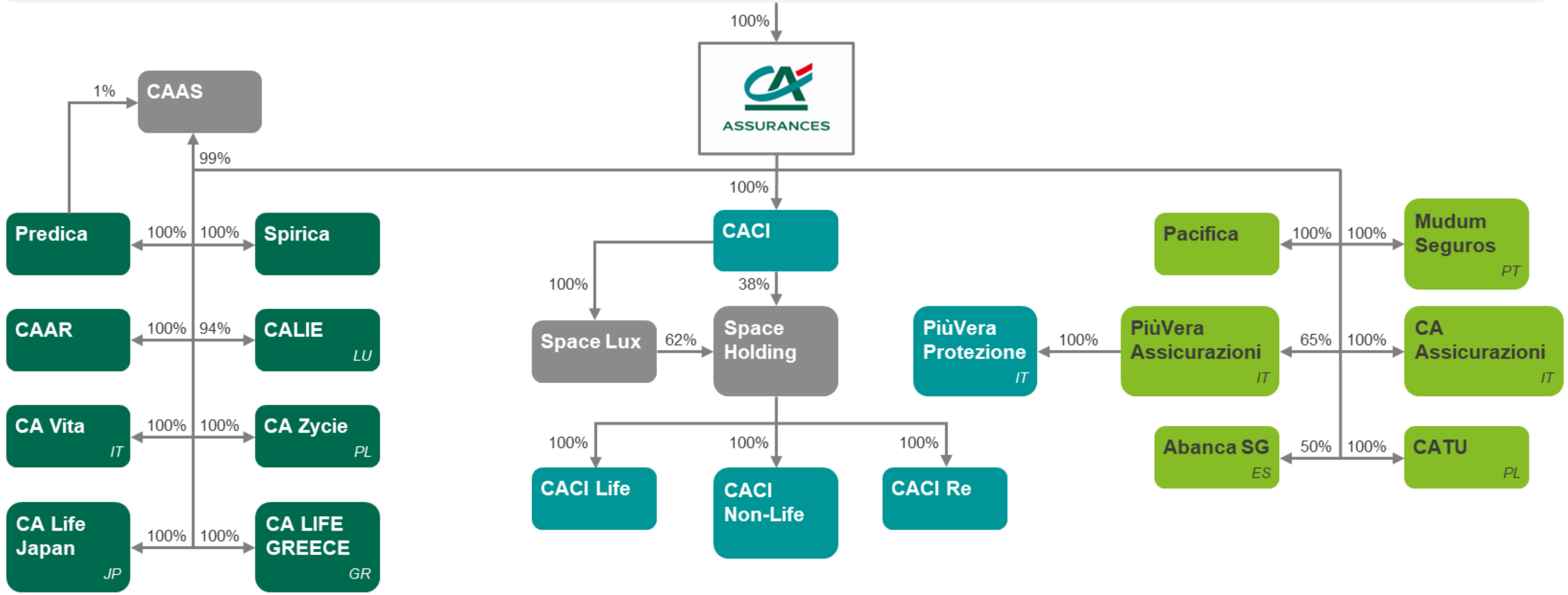
1. The Regional bank of Corsica, 99.9% owned by Crédit Agricole S.A., is a shareholder of SACAM Mutualisation.
2. The Fédération nationale du Crédit Agricole (FNCA) acts as a think-tank, a mouthpiece and a representative body for Regional banks vis-à-vis their stakeholders.
3. Non-significant (~0.013%).

CRÉDIT AGRICOLE GROUP INSURANCE COMPANIES

Simplified organizational chart (as of end-December 2025)

CRÉDIT AGRICOLE S.A.

Asset gathering: Crédit Agricole Assurances, Amundi, Indosuez Wealth Management
Retail banking: LCL, International retail banking (Crédit Agricole Italia, Crédit Agricole Bank Polska, Crédit Agricole Egypt, Crédit Agricole Ukraine)
Specialised financial services: Crédit Agricole Personal Finance & Mobility, Crédit Agricole Leasing & Factoring
Large customers: Crédit Agricole Corporate & Investment Bank, CACEIS
Specialised business and subsidiaries: BforBank, Crédit Agricole Capital Investissement & Finance, Crédit Agricole Group Infrastructure Platform, Crédit Agricole Immobilier, Crédit Agricole Payment Services, Crédit Agricole Santé & Territoires, Crédit Agricole Transitions & Energies, IDIA Capital investissement, Uni-médias



Other entities:
- CAAS is the common employer for Crédit Agricole Assurances, Predica and CACI Gestion employees
- CACI, Space Lux and Space Holding are holdings

Savings & Retirement
Death & Disability / Creditor / Group insurance
Property & Casualty

OUR STORY

1986 – **Predica**
Life insurance
Natural extension of banking network's savings business into life insurance

1990 – **Pacifica**
P&C insurance
Development of property and personal protection business

2006 – **CA Life Japan**
Creditor insurance
Creation of CA Life Japan – partnership with 50 Japanese banks

2008 – **CACI**
Creditor insurance
Creation of CACI Business managed from Dublin and Lille in 10 countries

2011 – **Spirica**
Life insurance
Diversification and enhanced presence at the top of range and on web

2012 – **CA Vita**
Life insurance
Acquisition of 100% of the share capital of CA Vita

2014 – **CATU**
P&C insurance

2015 – Launch of group insurance offerings

2018 – Life insurance partnership with Credito Valtellinese S.p.A (Italy)

2020 – **Abanca Seguros Generales Mudum Seguros**
P&C insurance
CA Zycie
Life insurance
Launch of businesses in Poland, Portugal and Spain

2021 – **Europ Assistance**
Home care services
Acquisition of 50% of the share capital of Europ Assistance

2022 – **Crédit Agricole Assurances Retraite**
Life insurance
Creation of a 100% subsidiary dedicated to retirement products

2023 – **Banco BPM partnership**
P&C, personal protection, creditor insurance
Acquisition[1] of 65% of the share capital of Vera Assicurazioni, Vera Protezione and Banco BPM Assicurazioni

2026 – **Acquisition of Milleis Vie**
Life insurance

[1] *In 2025, Banco BPM Assicurazioni and Vera Assicurazioni merged ; Vera Assicurazioni and Vera Protezione became PiùVera Assicurazioni and PiùVera Protezione, both consolidated on December 31, 2025 with retroactive effect at January 1, 2025*

CHAPTER 8
CAA CONTACT LIST

CAA CONTACT LIST

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CHAPTER 9

NOTES

NOTES (1/4)

Page 6

[1] Non-GAAP revenues

[2] Calculated using the standardised approach without transitional measures

[3] Savings, retirement, death and disability (funeral)

[4] Available distributable items are calculated at Crédit Agricole Assurances S.A. level (on an unconsolidated basis) and not at the Crédit Agricole Assurances Group level. The amount of available distributable items is calculated on the basis of the figures as at the end of the financial year ended December 31, 2025, and takes into account (i) the interim dividend paid in 2025 by Crédit Agricole Assurances S.A. to shareholders in respect of this year, and (ii) the dividend paid in 2025 by Crédit Agricole Assurances S.A. to shareholders in respect of the preceding year.

[5] France Assureurs data and Predica estimates – Life insurance outstandings at end-2025

[6] France Assureurs data and Predica estimates – Individual death, Funeral and Dependence gross written premiums at end-2025

[7] France Assureurs data and CAA estimates – Creditor insurance gross written premiums from retail banking excluding CAPFM at end-2024

[8] France Assureurs data and Predica estimates – Group health and protection gross written premiums at end-2025

[9] L'Argus de l'assurance, December 12th, 2025, and CAA estimates - Property and liability insurance gross written premiums at end-2024

[10] Market share calculated by Italian consultancy firm IAMA Consulting, on the Life bancassurance market, based on gross written premiums at end-April 2026

[11] Market share calculated by Italian consultancy firm IAMA Consulting, on the Non-life bancassurance market, based on gross written premiums at end-April 2026

[12] Data Commissariat aux Assurances and CALIE estimates – Life insurance outstandings at end-March 2026

[13] Statistics of Life Insurance Business in Japan and CA Life Japan estimates – Creditor insurance premiums at end-March 2025

[14] Data KNF (Komisja Nadzoru Finansowego - Polish supervisory authority) and CA Zycie estimates – Life premiums at end-March 2026

[15] Preliminary data Autoridade de Supervisão de Seguros e Fundos de Pensões and CAA estimates – Non-Life gross written premiums at end-2025

[16] Internal source CAA – Insurance revenue at end-2025

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[1] Excluding Corporate centre

[2] As a percentage of H1-26 gross written premiums

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[1] Source: L'Argus de l'assurance, December 12th, 2025, gross written premiums at end-2024

[2] Source: France Assureurs data and CAA estimates – Individual & group supplementary retirement savings gross written premiums at end-2024

[3] Source: France Assureurs data and Predica estimates – Life insurance outstandings at end-2024

[4] Source: France Assureurs data and CAA estimates – Creditor insurance gross written premiums from retail banking excluding CAPFM at end-2024

NOTES (2/4)

Page 8 (continued)

[5] Source: France Assureurs data and Predica estimates – Individual death, Funeral and Dependence gross written premiums at end-2024
[6] Source: L'Argus de l'assurance, April 3th, 2026, gross written premiums at end-2025
[7] Source: L'Argus de l'assurance, September 26th, 2025, gross written premiums at end-2024
[8] Source: L'Argus de l'assurance, April 17th, 2026, gross written premiums at end-2025
[9] Source: L'Argus de l'assurance, May 13th, 2026, gross written premiums at end-2025
[10] Source: France Assureurs data and Pacifica estimates – Car insurance gross written premiums at end-2024
[11] Source: France Assureurs and Pacifica estimates – Individual property insurance gross written premiums at end-2024
[12] Source: L'Argus de l'assurance, December 12th, 2025, and CAA estimates - Property and liability insurance gross written premiums at end-2024
[13] #6 property and liability insurer in France (source: L'Argus de l'assurance, December 12th, 2025, gross written premiums at end-2024)
[14] Source: L'Argus de l'assurance, April 30th, 2026, gross written premiums at end-2025
[15] Source: L'Argus de l'assurance, November 28th, 2025, gross written premiums at end-2024
[16] Percentage of Regional banks and LCL customers with at least one motor, home, health, legal, mobile/portable or personal accident insurance policy marketed by Pacifica, French Crédit Agricole Assurances' non-life insurance subsidiary

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[1] Percentage of CA Italia network customers with at least one policy marketed by CA Assicurazioni, Italian Crédit Agricole Assurances' non-life insurance subsidiary

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[1] In local GAAP
[2] Savings, retirement, death and disability (funeral)
[3] CSM or Contractual Service Margin: corresponds to the expected profits by the insurer on the insurance activity, over the duration of the contract, for profitable contracts, for Savings, Retirement, Death and Disability and Creditor products
[4] Annualised CSM allocation factor = CSM release to P&L / (opening CSM stock + revaluation of stock + new business)

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[1] P&C portfolio at current scope
[2] See definition in chapter 8.4 "Alternative Performance Indicator (API)" of Crédit Agricole Assurances' 2025 Universal Registration Document available on Investors - Crédit Agricole Assurances Institutional Website. For FY-25, the total of (claims + operating expenses + commissions) of Pacifica was €5,836m. The FY-25 gross earned premiums of Pacifica amounted to €6,169m.
[*] Impact of undiscounted Cat Nat claims in France (Pacifica), all years, net of reinsurance, as a percentage of gross earned premiums

NOTES (3/4)

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[1] Since 2020: rate calculated considering contractual guarantees gross of fees, following the launch in 2017 of products which apply negative guarantees for customers

[2] France life scope

[3] Annualised amount of surrenders since January 1st compared to the corresponding provisions at the beginning of the financial year

** Rate calculated yearly*

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[1] CAA Group's investments excluding Abanca Seguros Generales, PiùVera Assicurazioni and PiùVera Protezione, at market value without look-through approach, including securities under repurchase agreement and net of liabilities towards holders of units in consolidated investment funds. Assimilated: related to bonds with explicit guarantees from a State. Agencies: ownership >50% by a local authority or ownership >50% by the government but without guarantee or ownership <50% by the government but sponsors of government policy

Page 19

[1] Scope: bonds owned by the CAA Group excluding Abanca Seguros Generales, PiùVera Assicurazioni and PiùVera Protezione, at market value with look-through approach for equity and bonds funds, excluding repurchase agreements. Assimilated: related to bonds with explicit guarantees from a State. Agencies: ownership >50% by a local authority or ownership >50% by the government but without guarantee or ownership <50% by the government but sponsors of government policy

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[1] Scope: debt owned by the CAA Group excluding Abanca Seguros Generales, PiùVera Assicurazioni and PiùVera Protezione, including sovereign and assimilated, supranational and agencies, at market value with look-through approach for equity and bonds funds, excluding repurchase agreements. Assimilated: related to bonds with explicit guarantees from a State. Agencies: ownership >50% by a local authority or ownership >50% by the government but without guarantee or ownership <50% by the government but sponsors of government policy

[2] Scope: bonds owned by the CAA Group excluding ASG, PiùVera Assicurazioni and PiùVera Protezione, at market value with look-through approach for equity and bonds funds, excluding repurchase agreements.

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[1] At the end of June 2026, the total eligible own funds to meet the minimum consolidated group SCR and the Minimum consolidated group SCR amounted to €24.4bn and €6.4bn, respectively.

NOTES (4/4)

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[1] *Bonds only*
[2] *French government bond (OAT) and public sector debt securities equivalent to those of central, regional or local governments*
[3] *VFA model (Variable Fee Approach): Savings, Retirement and Funeral*
[4] *BBA model (Building Block Approach): Personal protection (death & disability / creditor / group insurance); PAA model (Premium Allocation Approach): P&C*

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[1] *Solvency Capital Requirement (SCR) breakdown presented before diversification and after loss absorbing capacity by technical provisions and including operational risk*

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[1] *Savings, retirement and funeral coverage*
[2] *Group and individual*
[3] *Example: construction trades, repair, reconditioning, circular economy*

THANK YOU

WORKING EVERYDAY IN YOUR INTEREST
AND FOR SOCIETY

ASSURANCES