

2021 KEY FIGURES

ESG-CLIMATE POLICY

THE GROUP
CRÉDIT AGRICOLE
ASSURANCES

April 2022





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THE ESG CLIMATE REPORT ADAPTS TO THE REQUIREMENTS OF ARTICLE 29 OF THE ENERGY AND CLIMATE LAW

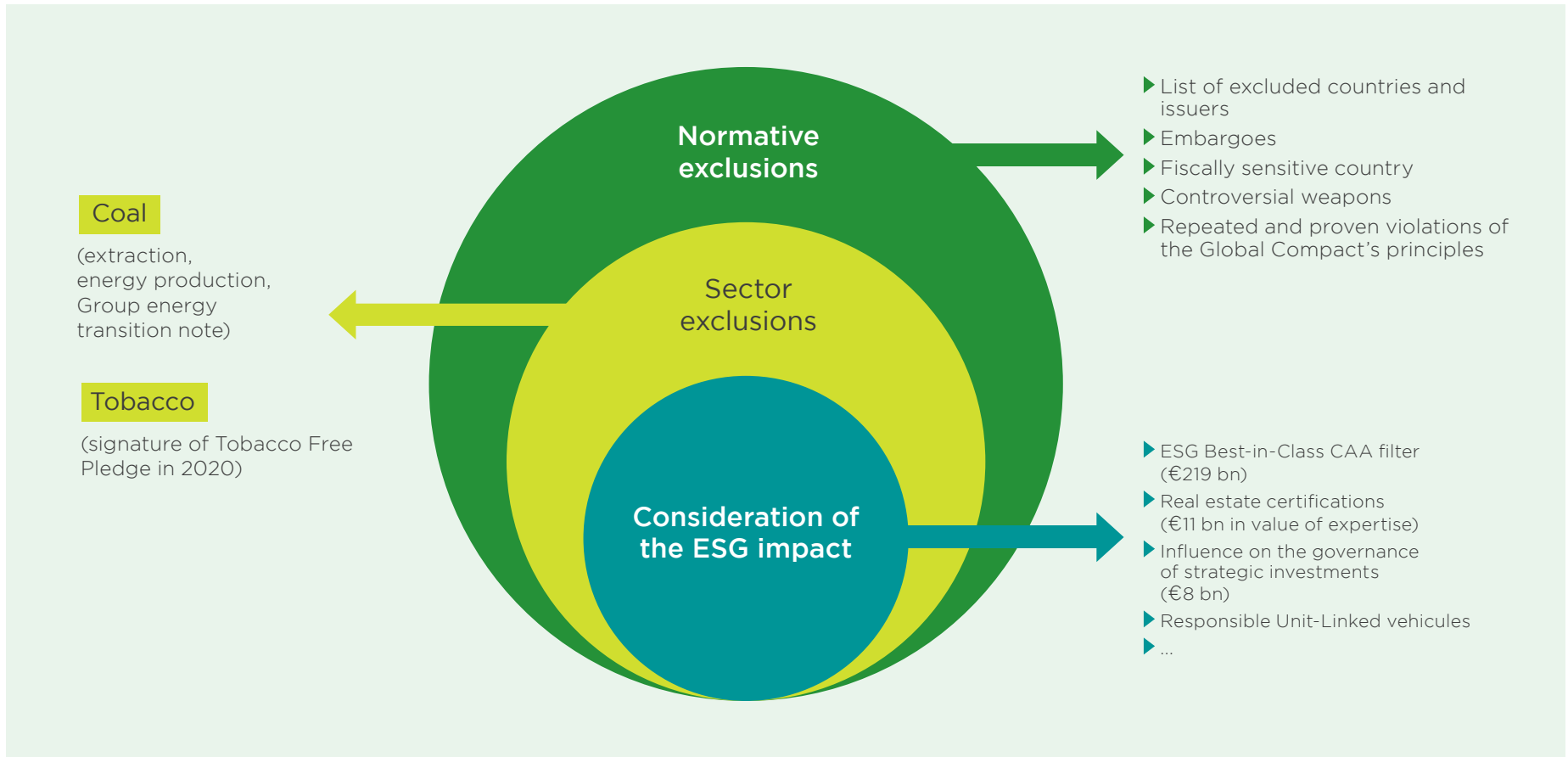
2020



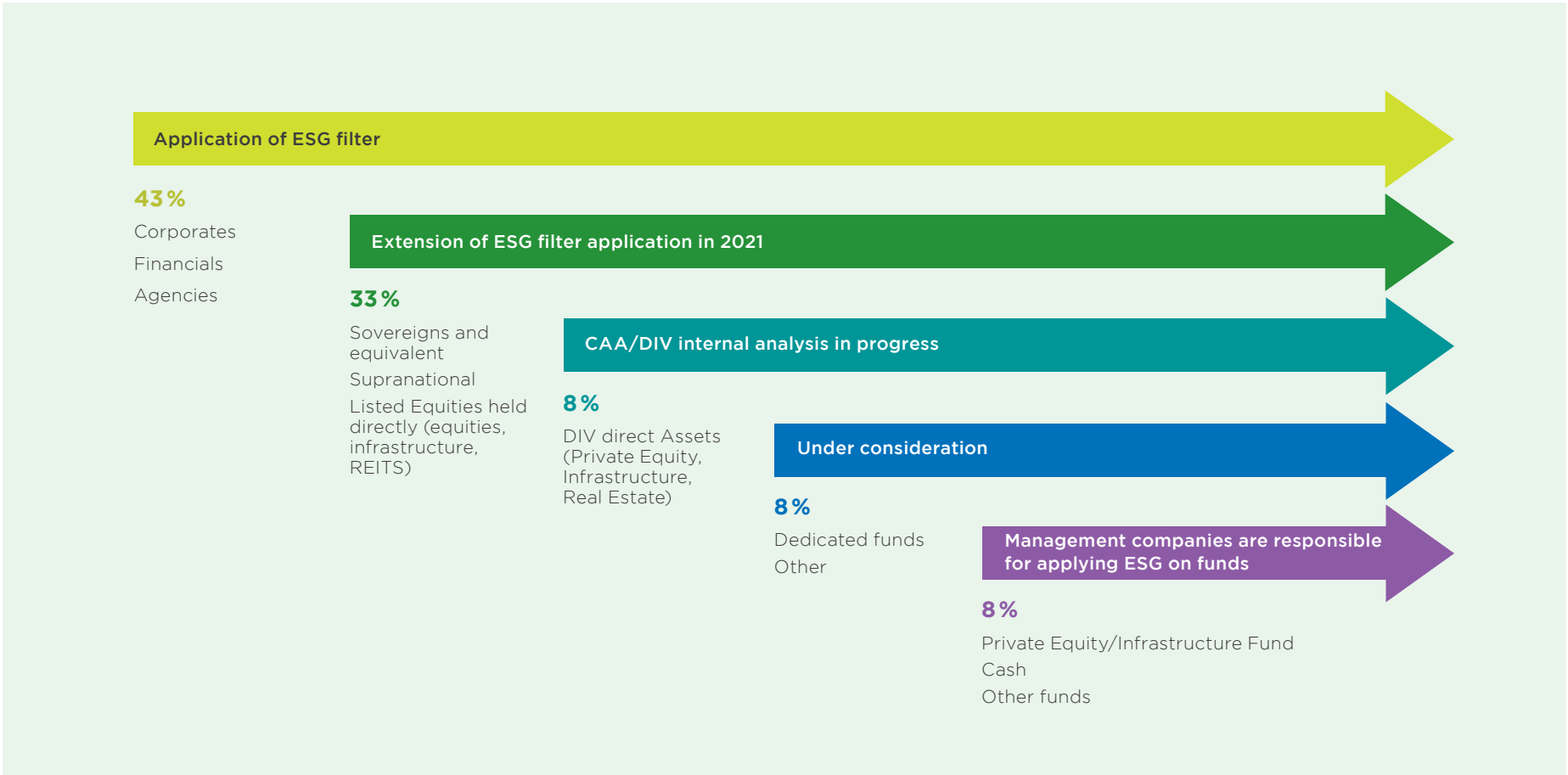
1	General approach	<ul style="list-style-type: none"> ▶ Recovery and reinforcement of elements of the 2015 decree ▶ Integration with NZAOA, and PSI
2	Internal resources	<ul style="list-style-type: none"> ▶ Means to contribute to the Transition
3	Governance	<ul style="list-style-type: none"> ▶ Strategy ▶ Contribution to the Transition
4	Engagement strategy, voting policy and reporting	<ul style="list-style-type: none"> ▶ Strategy ▶ Contribution and voting rights
5	Taxonomy alignment and fossil fuel share	<ul style="list-style-type: none"> ▶ Evaluation of the portfolio's energy mix ▶ Identification of assets eligible for European green taxonomy regulations
6	Alignment with the Paris Agreement	<ul style="list-style-type: none"> ▶ Measurement of portfolio temperature
7	Biodiversity alignment	<ul style="list-style-type: none"> ▶ Calculation of a Biodiversity footprint
8	Risk management and specificities of climate and biodiversity risks	<ul style="list-style-type: none"> ▶ Analysis of biodiversity-related risks
9	Improvement approaches and remedial measures	<ul style="list-style-type: none"> ▶ Contribution to the Transition
10	Proposing responsible, green and solidarity unit-linked contracts to policyholders	<ul style="list-style-type: none"> ▶ Focus on the Polish entity ▶ Focus on Spirica's business

▶ Selection process

€410 BILLION IN ASSETS UNDER MANAGEMENT :
€323 BILLION IN GUARANTEED FUNDS AND FREE ASSETS +
€87 BILLION IN UNIT-LINKED VEHICLES



PROGRESSIVE INTEGRATION OF ESG FILTER



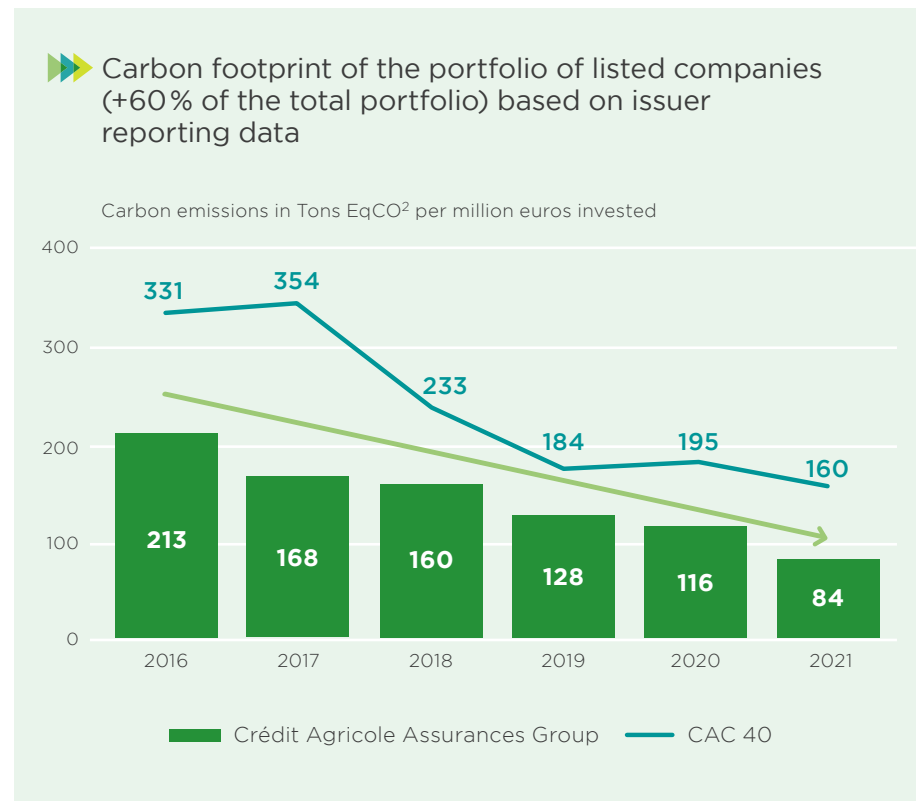
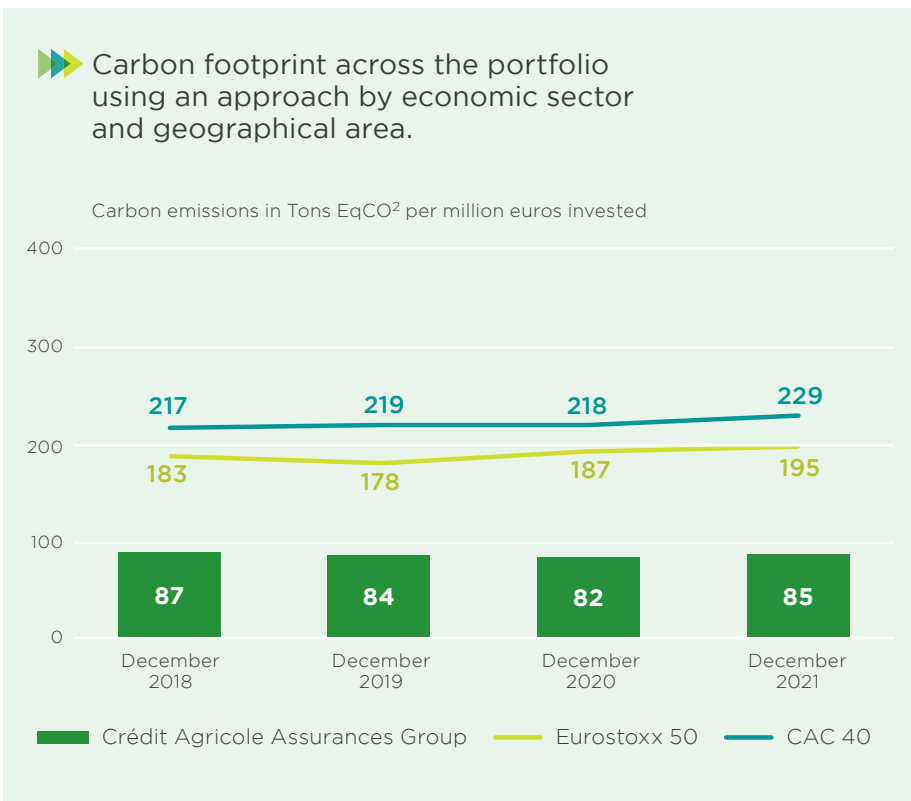
Pillars	Engagement	Sustainable Development Goals	Achievements 2021
Environmental	▶ Coal sector exclusion policy.		▶ Exclusions of issuers considered as coal developers (€4 million).
	▶ Continued investment in the energy transition to help achieve carbon neutrality of 2050.		▶ Development of partners programs in renewable energy production mainly across the Infrastructure pocket in France and Europe. Almost €3 bn in renewable energy investments (installed capacity of 8.5 GW)
	▶ Real estate Assets with the highest levels of environmental certification (construction, renovation, operation).	  	▶ € 11 bn in certified building assets (value of expertise).
	▶ Taking biodiversity into account.		▶ Calculation of a biodiversity footprint on our portfolios. ▶ Analysis of biodiversity-related risks.

Pillars	Engagement	Sustainable Development Goals	Achievements 2021
Societal	<ul style="list-style-type: none"> Promoting the sustainable development of the territories. 	 	<ul style="list-style-type: none"> Restructuring of urban areas including shops, recreation, services and offices with “core” operations.
		 	<ul style="list-style-type: none"> Financing of modern telecommunications networks. Development of accessible rent housings in attractive neighborhoods (transport, shops, equipment, etc.) Ages & Life : some 50 houses have been put into operation (accommodating 600 people).
			<ul style="list-style-type: none"> Support in the sustainable development plan of the eco-system (production, trade, consumption) of Semmaris, the operator of the Rungis National Interest Market.
Governance	<ul style="list-style-type: none"> Commitment in boards focused on compliance with reference governance codes. Commitment on ESG topics through voting policy and dialog with corporates 	  	<ul style="list-style-type: none"> 3 260 GAM 65% GAM with at least one vote against management. 34 824 resolutions adopted, 20% of which were in opposition. Topic of the opposition votes: <ul style="list-style-type: none"> 50% Structure of Councils 19% Compensation 17% Capital transactions 7% Shareholder solutions 7% Others

▶ Indicators: carbon footprint

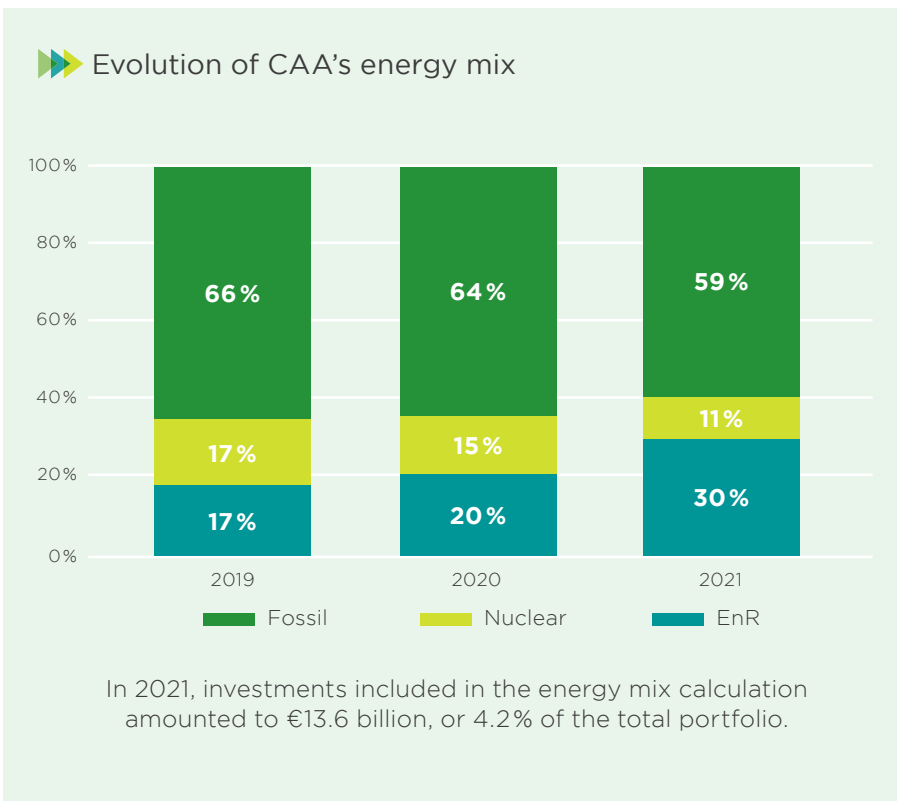
TWO APPROACHES:

- ▶ AN ISSUER-BY-ISSUER CALCULATION ON A PART OF THE PORTFOLIO,
- ▶ AN OVERALL CALCULATION ON THE ENTIRE PORTFOLIO.



Alignment indicators

- ▶ AN ENERGY MIX SHOWING STRONG GROWTH IN RENEWABLE ENERGY SHARE SINCE 2019.
- ▶ PORTFOLIO TEMPERATURE, IN LINE WITH PEERS (BETWEEN 2° AND 3°C), WHICH IMPROVES SLIGHTLY.



Source: Amundi

